



The Fred Hollows  
Foundation

[www.hollows.org.au](http://www.hollows.org.au)

# Annual Report 2008



**Saving sight: 176,472 eye  
operations and treatments in 2008**



## New Hope in Kenya

Twelve year old Lmesinae smiles after cataract surgery restored his sight. Lmesinae's story shows how blindness can impact on all aspects of life. Lmesinae's family did not realise his blindness could be reversed, so they sent him to a school for children with disabilities. The school was a great distance from his village, so Lmesinae was separated from his friends and family.

Now Lmesinae has had his sight restored and been reunited with his mother at home. He has dreams of becoming a teacher.

Lmesinae's life has changed forever, all due to a simple operation taking just 20 minutes and costing as little as \$25 in some developing countries.

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**Australian Government**  
**AusAID**

The objective of the Australian Government's aid program, delivered by the Australian Agency for International Development (AusAID), is to assist developing countries to reduce poverty and achieve sustainable development, in line with Australia's national interest. In 2008, AusAID contributed funding towards The Fred Hollows Foundation's programs in Bangladesh, Cambodia, China, Eritrea, Kenya, Nepal, Pakistan, Rwanda, Tanzania and Vietnam.



The Fred Hollows Foundation is a member of the Australian Council for International Development (ACFID) and a signatory to the ACFID Code of Conduct. The Code requires non-government development organisations, such as The

Foundation, to meet high standards of corporate governance, public accountability and financial management. The Foundation's adherence to the Code demonstrates our commitment to ethical practice in our operations in Australia and internationally. More information about the Code can be obtained from The Foundation or ACFID. Visit [www.acfid.asn.au](http://www.acfid.asn.au) or phone +61 2 6285 1816 for more information.

## Our Vision

The vision of The Fred Hollows Foundation is for a world where no one is needlessly blind, and Indigenous Australians enjoy the same health and life expectancy as other Australians.

## Our Inspiration

Our organisation is inspired by Professor Fred Hollows (1929-1993). Fred was an eye doctor, a skilled surgeon of international renown and a social justice activist who championed the right of all people to high quality and affordable eye care and to good health.

## Who We Are

We are an agent for development in Australia and internationally. We focus on blindness prevention and Australian Indigenous health. We are independent, non-profit, politically unaligned and secular.

## Our Organisational Goals

The Fred Hollows Foundation strives to achieve four key goals:

1. End avoidable blindness in the communities and countries where we work.
2. Improve the life chances and choices of Indigenous Australians through improving their health.
3. Work through strong partnerships and cross-sector collaborations – at local, national and global levels.
4. Build a strong and dynamic organisation, capable of facilitating effective eye and Indigenous health programs and have a positive impact on public opinion, policies and practices.

For more information about The Foundation's goals see the Strategic Framework 2006-2010 available at [www.hollows.org.au](http://www.hollows.org.au) or phone 1800 352 352 for a copy.

In 2008 The Foundation launched our Reconciliation Action Plan, representing our ongoing commitment to embrace, respect and promote Australian Indigenous culture, rights and perspectives. See [www.hollows.org.au/reconciliation](http://www.hollows.org.au/reconciliation)

This publication may contain images of those people who have died. The Fred Hollows Foundation would like to acknowledge these people and pay our respect to them and their families.

This report is printed on environmentally friendly paper sourced from managed sustainable forests.

Front cover photo: [www.michaelamendolia.com](http://www.michaelamendolia.com)

## Saving Sight in the Outback

Photo: Hugh Rutherford



Seventy-eight-year-old respected artist, Langeliki Langeliki, had been waiting two years for a cataract operation. She was excited, yet apprehensive when she was picked up for the 435 km trip to get her eyes treated in Alice Springs.

Photo: Hugh Rutherford



Langeliki was one of 315 people treated at Alice Springs Hospital as part of a series of intensive surgery sessions co-ordinated by The Fred Hollows Foundation, together with our partners in Central Australia.

Photo: Hugh Rutherford



Surgery is just one facet of the Central Australian Integrated Eye Health Program. "It's like putting glasses inside your eye," the surgeon explained to Langeliki.



As the doctor lifted off her patch, Langeliki let out a heartfelt "aaahhh." A large smile spread across her face as she realised her operation was a success.

Photo: Hugh Rutherford



The state of health amongst Aboriginal Australians is of great concern to The Fred Hollows Foundation. That's why we support eye health programs, as well as work with local community partners on a range of health issues.

Photo: Hugh Rutherford



"I just want to get back to my painting." Thanks to The Fred Hollows Foundation's generous supporters, Langeliki can get back to her beloved art. Restoring sight restores dignity and independence.



## Prime Minister's Message

The Fred Hollows Foundation does exceptionally important work as a leader in the world-wide fight to end avoidable blindness, working here in Australia and in 17 countries across Asia, Africa and the Pacific.

All Australians should be proud of the work The Foundation does, carrying forward the legacy of a truly great Australian.

When I was given the privilege of opening the Australian National Portrait Gallery in Canberra, in December 2008, I was not surprised that Fred was among those featured in the Gallery's first exhibition – My Favourite Australian.

Professor Hollows was in many ways the quintessential Australian – a straight talker, a larrikin and someone who believed in getting on with the job. Fred saw injustice in the world, and did something about it.

The Australian Government is working alongside The Foundation both through initiatives to close the gap in health outcomes between Indigenous and non-Indigenous

Australians, and in our international aid and development program.

Despite the work done by Fred Hollows and by The Foundation, in some outback Indigenous communities today trachoma infection rates are still as bad as they were 30 years ago, when Fred and others began their celebrated campaign to eradicate the disease. Indeed, Australia is the only developed nation among 57 listed by the World Health Organization that still has blinding trachoma.

That is why in February 2009 the Australian Government announced a four-year, \$58 million commitment to fight trachoma, middle ear infection and other ear and eye diseases among Indigenous Australians. This will fund an expansion of services to combat trachoma, train health workers for hearing screening, and provide extra ear and eye surgery, especially in remote and rural areas.

In addition, in 2008 the Government made a commitment of \$45 million over two years to

help eliminate avoidable blindness in the Asia-Pacific region. The Australian Blindness Initiative is the most significant commitment to ending avoidable blindness in our region by any Australian government. We will work with organisations such as The Fred Hollows Foundation to transform the lives of many in developing countries – by restoring sight.

This Annual Report for the year 2008 again sets out the ongoing progress of The Fred Hollows Foundation, which during the past 16 years has restored the sight of more than one million people. I commend it to you.

A handwritten signature in black ink, which appears to read "Kevin Rudd".

**The Honourable Kevin Rudd MP  
Prime Minister of Australia**

**“All Australians should be proud of the work The Foundation does, carrying forward the legacy of a truly great Australian.”**

## CEO & Chairman's Report



We are pleased to report that in 2008, The Foundation that carries on Fred's work again achieved remarkable results - transforming the lives of people by restoring sight in the developing world, delivering eye and other health services in partnership with Indigenous Australians, and working with global partnerships towards eliminating avoidable blindness.

These achievements, and The Foundation's capacity to continue to bring Fred's inspiring vision to life, are made possible by the generosity of our members and supporters. Once again, no matter how large or small your contribution, we say a heart-felt thank you for your support in 2008 – Fred's work lives because of you.

Working in 17 countries in Asia, Africa and the Pacific, and with Indigenous communities and organisations here in Australia, The Foundation again achieved record results. These are outlined on page six.

In 2008 The Fred Hollows Foundation was named Australia's 'Best Practice Not for Profit' by the independent Givewell Good Giving Guide. The Foundation also successfully completed a thorough re-accreditation assessment by the Australian Government's International Development Agency - AusAID. This rigorous external review provides an objective measure of The Foundation's organisational strength, and is important to reinforce the confidence of members and supporters that The Foundation is in great shape to continue Fred's work.

Just as Fred did, Australia punches above its weight in international blindness prevention.

The intraocular lens factories The Foundation established in Eritrea and Nepal have now produced over 3 million lenses. And the Australian Government in 2008 announced a significant commitment to eliminating avoidable blindness in the Asia-Pacific region – a truly historic commitment to the global goal of eliminating avoidable blindness by the year 2020.

In Australia we proudly welcomed and supported the Australian Government's apology to the stolen generations, and the Government's commitment to closing the gap in life expectancy between Indigenous and non-Indigenous Australians.

In 2008, The Foundation's program staff faced and overcame significant challenges to deliver services and support to people in need. The Foundation is committed to ensuring we're able to back up their efforts with the resources they need, now and in the future.

The global financial crisis left few organisations unscathed. Despite close monitoring and review by Management team and Board, The Foundation's investment portfolio was negatively affected by the collapse of investment markets, and foreign exchange movements increased program costs. The resulting adjustments and losses are reflected in the 2008 accounts. Most are 'non cash' items – they

have not affected The Foundation's ability to deliver on program commitments. However continued deterioration in the global and local economy will put pressure on The Foundation's ability to continue expanding program activity in future years. The Foundation's Board and Management continue to address the challenges through even more stringent financial oversight and risk management practices.

Despite the challenges of 2008, in 2009 The Foundation will continue to strengthen its work in some of the world's poorest and most troubled regions. From Vietnam to Pakistan, Eritrea, Afghanistan and parts of Africa, extraordinary results are being achieved under difficult circumstances.

We know our members and supporters will also be feeling financial head-winds. We ask for your continued support for Fred's work in the knowledge that Fred's Foundation will make every dollar count. You can restore sight for as little as \$25.

As always, inspiring our work and achievements is the vision of a great Australian, Fred Hollows. Our thanks to Gabi Hollows and her family for allowing The Foundation to carry on Fred's remarkable work proudly in his name. And again, our sincerest thanks for your support for our efforts to realise Fred's vision.

**Andrew Want**  
Chair

**Brian Doolan**  
CEO

# Fred's Way

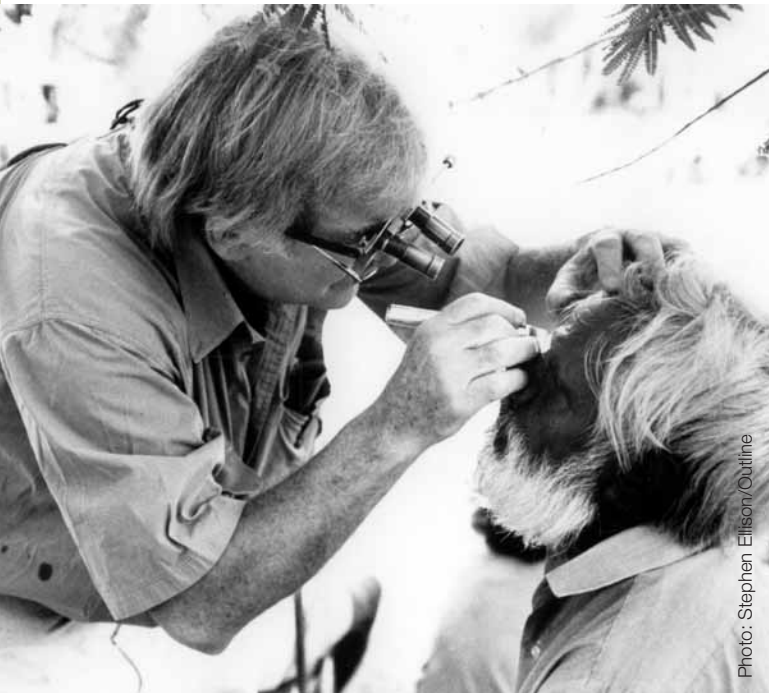


Photo: Stephen Ellison/Outline

Get on with the job



Photo: Gerrit Fokkema/Fairfaxphotos

Stand up and speak out

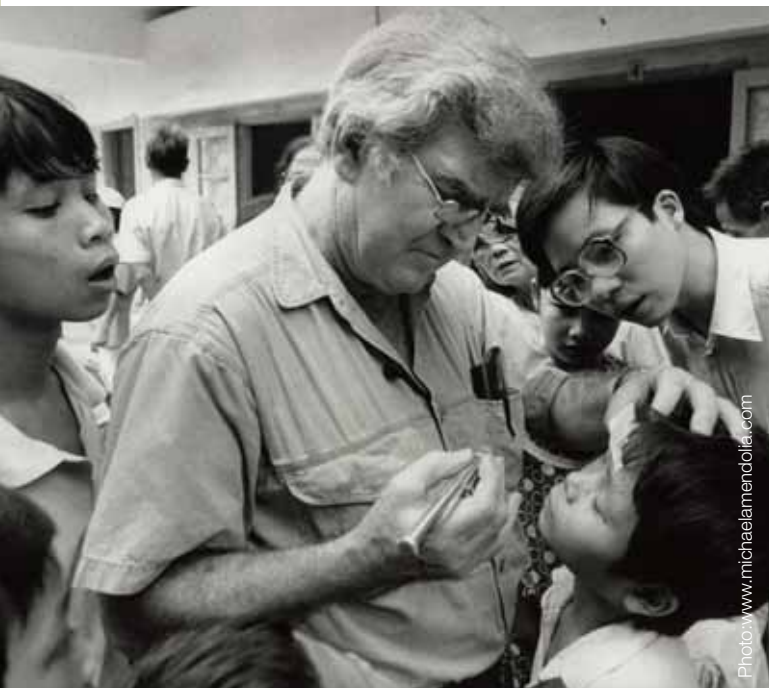


Photo: www.michaélamendolia.com

Work where the need is greatest



Photo: www.michaélamendolia.com

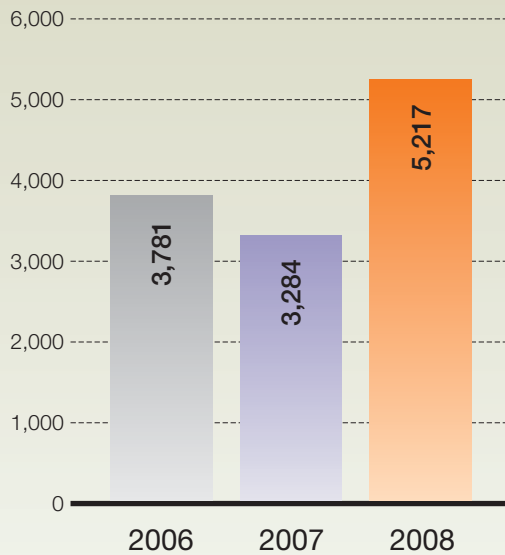
Help others help themselves

## 2008 Highlights

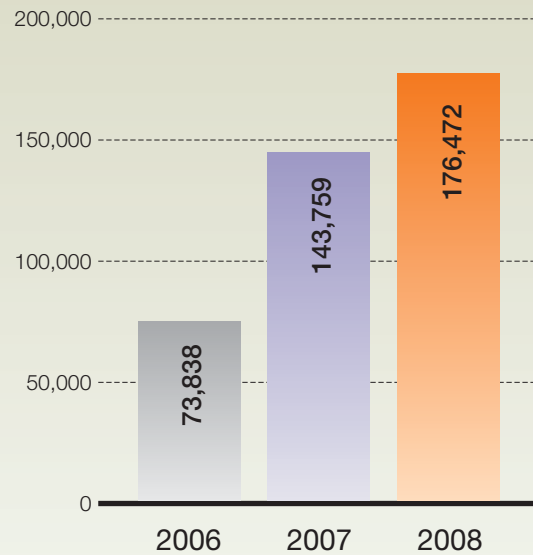
# Record Results: Saving Sight

During 2008 The Fred Hollows Foundation helped over 1.3 million people – that's more than two people every minute. We're doing more operations, training more eye health workers and providing more vital medical equipment than ever before.

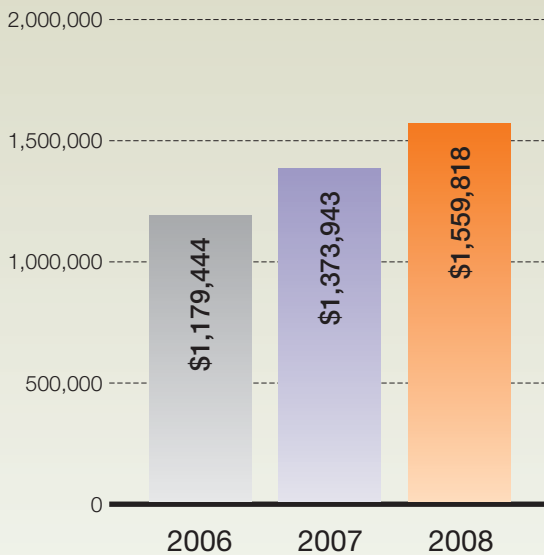
### Training



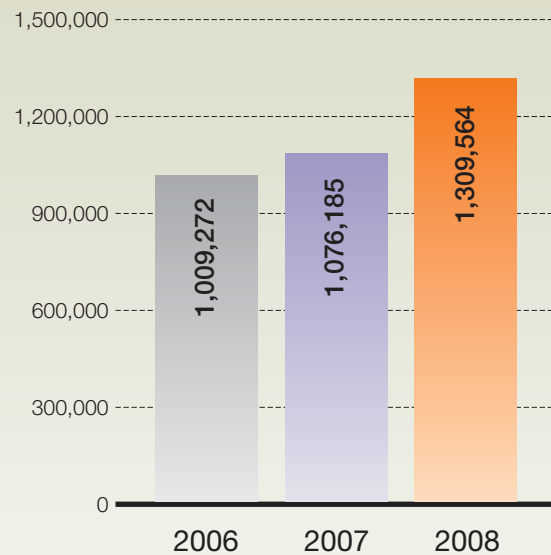
### Eye operations & treatments



### Equipment



### Screening





## 2008 Highlights

# Eliminating Blindness: Training



Dr Wanjiku Mathenge, is just one of thousands of doctors and health workers trained by The Foundation. Photo: [www.lannonharley.com](http://www.lannonharley.com)

Just before dying of cancer in 1993, Fred Hollows discharged himself from hospital to fulfill a promise: return to Vietnam and train local doctors in modern cataract surgery.

That courage revolutionised Vietnamese ophthalmology. Today 100,000 cataract operations are done every year in Vietnam, up from just 1,000 in the early 90s.

Training of local surgeons, nurses and eye health workers remains at the centre of The Foundation's work throughout the world.

In 2008 The Foundation trained 5,217 eye health workers – including 90 surgeons and 3,531 community health workers. That's almost 2,000 more people trained than in 2007.

Kenyan ophthalmologist Dr Wanjiku Mathenge (above) is just one of thousands trained by The Foundation. "People thought intraocular lens surgery was too complicated for African surgeons to learn. But The Fred Hollows Foundation said 'if it can be done in Australia it can be done in Africa.' They trained and equipped us and showed us how to do the same surgery in Africa that was being done in Australia," Dr Mathenge said while visiting Sydney in 2008.



Three-year-old Pakistani boy, Saghir, is affected by squint and requires surgery to correct his sight. In many cases, early treatment is essential for eye conditions or blindness experienced in childhood. Photo: Hugh Rutherford.

### Spotlight on Pakistan

The Foundation has been training doctors, nurses and eye health workers in Pakistan since 1998. And we're now running the first comprehensive paediatric ophthalmology and diabetes related eye care training program – providing new skills in difficult times.

It's getting results. Since 1998 the rate of avoidable blindness in Pakistan is down from 1.8% of the population to 0.9% – that's almost one million more people who can now see.

## 2008 Highlights Innovation

In 2008 The Fred Hollows Foundation celebrated a special milestone with the 3 millionth intraocular lens manufactured in laboratories in Nepal and Eritrea.

An intraocular lens or IOL is a key component of modern cataract surgery. With cataract causing almost half of the blindness in the world, these small plastic lenses, which replace the affected lens, became a focus of Professor Fred Hollows.

Before the mid 1990s, IOLs cost approximately US\$150. This pushed cataract surgery well out of reach for most poor people living in developing countries.

Carrying on the work of Fred Hollows, The Foundation helped open IOL laboratories in Nepal and Eritrea in 1994. Today these laboratories are producing and exporting high quality lenses for approximately US\$8 each – significantly reducing the cost of cataract surgery in more than 40 countries. The laboratories are now fully independent and commercially successful businesses, generating local jobs and earning export income.

**The laboratories are now fully independent and commercially successful businesses.**

From top: An IOL is inserted into the eye of a young boy with cataract in Vietnam; Over three million IOLs have been manufactured at laboratories established with the help of The Fred Hollows Foundation.



Photo: Brendan Esposito/Sydney Morning Herald



Photo: www.lannonharley.com

## 2008 Highlights Childhood Blindness

Photo: Brendan Esposito/Sydney Morning Herald



From left: Malo struggles to read his school work to The Foundation's CEO Brian Doolan before receiving cataract surgery; Six months after his surgery Malo is a changed boy. He is excelling in his school work and has new hope for the future.

Tackling avoidable childhood blindness remained a priority for The Fred Hollows Foundation in 2008.

An estimated 1.4 million children under the age of 15 are blind worldwide and three out of four live in developing countries. Up to 60% of children die within a year of becoming blind.

Some highlights of The Foundation's work with children in 2008 included:

- Enhanced paediatric ophthalmology services in Pakistan and geared up for the commencement of a national childhood blindness program
- Ran paediatric eye care programs in Vietnam, China and Cambodia
- Provided free surgery to children in Kenya through the Nakuru Eye Unit
- Commenced work amongst children in Afghanistan

**“At one eye clinic there were three boys, all blind with congenital cataract and they had never seen a doctor. We treated them. The older [children] grow, the worse it goes. If you treat a child when they're young, then it's usually a very treatable condition.”**

**Dr Rubina Gillani,  
Country Manager, Pakistan**

### **Malo's Story**

Malo is nine and lives in Phu Yen Province, Vietnam. He was born with congenital cataract in both of his eyes – making him technically blind.

Malo was one of 60 children who received eye surgery in July as part of the Sight for Children campaign hosted by Phu Yen Eye Centre. Six months later his sight is much better. He has enjoyed his first Tet festival (New Year) with his improved sight. “This is a really happy Tet because I can clearly see things around me,” Malo said. And he's excelling at school. In 2008 doctors in Phu Yen Province were able to perform cataract surgery on children for the first time, thanks to advanced paediatric training sponsored by The Fred Hollows Foundation.

## 2008 Highlights Indigenous Health

Professor Fred Hollows was instrumental in the establishment of the first Aboriginal Medical Service in Redfern, New South Wales.

It's that commitment – to improve the health of Indigenous Australians – driving The Foundation to go beyond eye health in Australia. Therefore we continue to work with regional stakeholders to tackle the factors which mean Indigenous Australians live, on average, 17 years less than other Australians.

### Women, Maternal and Ear Health

Working with partners in the Northern Territory such as Sunrise Health Service and Katherine West Health Board, we helped put in place programs improving the health and wellbeing of young mothers – giving children a better start in life. And we're tackling middle ear infection, which can affect up to 70% of Indigenous children, through improved screening and treatment.

### Nutrition

The Foundation works to improve healthy food supply in remote communities – including infant anaemia programs, establishing community food gardens, and supporting women's centres to supply healthy meals for children and the elderly.

### Literacy

The Foundation supports literacy projects in 35 communities in the Northern Territory, Western Australia, South Australia, Queensland and New South Wales – improving education and enhancing local culture, giving kids a better start in life.



From top: A staff member from Sunrise Health Service carries out an ear check. Nutrition programs focus on improving health and well being in remote communities, where access to fresh food can be difficult, particularly during wet season. The Foundation is working to close the gap in life expectancy between Indigenous and non-Indigenous Australians within a generation. Photos: Claude Ho

## 2008 Highlights Indigenous Eye Health



Retired stockman Leslie Stafford, 68, following cataract surgery at Alice Springs Hospital, Australia. Leslie lives in a small community about 200km north of Alice Springs and his operation took place as part of a program aiming to restore sight and improve vision for people living in remote Central Australia. Photo: Hugh Rutherford.

In 1976 Professor Fred Hollows led the National Trachoma and Eye Health Program; screening and treating 27,000 Australians living in regional and remote communities. The Foundation continues that work – to rid Indigenous Australians of avoidable blindness.

### Central Australian Integrated Eye Health Program

The Central Australian Integrated Eye Health Program is taking on the backlog of cataract blindness that exists among Indigenous people living in remote communities.

The program combines The Fred Hollows Foundation's expertise in remote area eye health provision, with the local

knowledge of Indigenous health organisations and the financial backing of the Federal and Northern Territory governments and The Eye Foundation.

Since its launch in 2007, the program has restored sight to 315 people affected mainly by cataract blindness.

### Outreach Optometry

The Outreach Optometry Program offers optometry services to very remote communities in the Top End. Many of these communities haven't been visited by an optometrist for several years – as a result thousands of people have been affected by vision loss.

In 2008, we supported six optometrists who visited 18 communities, some up to 800km

from the nearest large town. The optometrists screened 347 people and 139 had vision correction.

The Foundation also supported 10 remote community stores in the distribution of ready reader glasses – a quick and effective solution to some cases of vision impairment.

### Trachoma Prevention

Australia is the only developed nation in the world where trachoma remains endemic. The Foundation is working with our partners to support the work of remote medical services in the fight against trachoma. We also run other health promotion campaigns targeting diabetes and nutrition-based eye health problems, eye injury prevention and general eye health care.

## Where We Work



By December 2008 The Fred Hollows Foundation in Australia was actively supporting program activities in 18 countries.

### Afghanistan

- Screened 9,987 people
- Performed 799 cataract operations/sight restoring interventions
- Ran eye camps in Nangarhar and Kunar provinces
- Screened 487 children
- Upgraded ophthalmic equipment and operating theatres: Regional Hospital, Nangarhar Province
- Trained eye health workers including two surgeons
- Ran community education campaigns

### Australia

- Worked in 55 remote Indigenous communities
- Working towards a pilot infant anaemia project to reach 250

- infants in 8 remote communities
- Member of the Close the Gap Coalition – resulting in the Australian Government’s commitment to halve the 17 year gap between Indigenous and non-Indigenous life expectancy
- Supported development of the Banatjarl Family Centre, near Katherine, in conjunction with the Jawoyn Women’s Council
- Ran Outreach Optometry Program – visiting 18 remote communities, screening 347 people
- Central Australian Integrated Eye Health Program, which operated from Alice Springs Hospital, carried out 315 eye surgeries
- Supported ear health projects in the East Katherine region – targeting 705 Indigenous children by screening for chronic ear disease
- Lifted the management and leadership skills of Indigenous communities through training
- Ran or supported literacy projects

in 35 remote communities – improving children’s education

### Bangladesh

- Continued substantive work in partnership with Government of Bangladesh
- Screened 39,500 people
- Performed 1,754 cataract operations/sight restoring interventions
- Trained 30 eye health workers
- Significantly increased the small incision cataract surgery rate at Brahmanbaria and Satkhira – due to trained personnel and fully equipped eye units
- Launched Vision 2020 District Committees in Brahmanbaria and Satkhira
- Ran community education campaigns
- Ran two Outreach Mobile Eye Clinics with support from Tilganga Eye Centre, Nepal – 555 cataract surgeries

## Where We Work



In Bangladesh The Foundation works in two districts, Brahmanbaria and Satkhira. These patients are waiting for post-operative eye checks at Brahmanbaria District Hospital. Photo: Hugh Rutherford

### Cambodia

- Screened 27,178 people
- Supported 128 community outreach screening activities
- Performed almost 4,000 cataract operations/sight saving interventions
- Trained 312 eye health workers including three surgeons and 122 community specialists
- Upgraded three facilities and provided \$126,579 in medical equipment
- Helped establish the first national refraction training centre
- Supported the first ophthalmology residency training program
- Strengthened provincial eye care services in Kampong Chhnang, Kampong Thom, Kandal, Prey Veng, Kampong Speu and Siem Reap provinces

### China

- Screened 82,414 people including 15,614 children
- Performed 17,708 cataract

operations/sight restoring interventions

- Established largest screening program for diabetic retinopathy in China
- Upgraded and equipped two rural hospital Eye Units
- Equipped 61 community eye care stations in cooperation with community health centres to provide diabetic retinopathy and other eye care services and referral for up to 100,000 people per centre
- Trained 643 eye health workers including seven surgeons

### Tibet Autonomous Region, China

- Screened 1,960 people
- Performed 321 cataract operations and 1,414 sight restoring interventions
- Ran four outreach camps

### Democratic People's Republic of Korea

- Worked with Tilganga Eye Centre Nepal – ran eye camp in Pyongyang

- Screened 518 people
- Performed 427 cataract surgeries
- Trained four eye health workers and provided \$88,657 in medical equipment and supplies

### Eastern Africa

Includes, Kenya, Rwanda and Tanzania.

- Screened 37,518 people
- Performed 7,975 cataract operations/sight restoring interventions
- Trained 460 eye health professionals including 11 surgeons and 166 community health workers

### Kenya

- Established a Low Vision Workshop at the Nakuru Eye Unit in the Rift Valley Provincial Hospital – 208 children treated
- Supported continuing medical education for ophthalmologists
- Supported the National Initiative for Eradication of Trachoma

## Where We Work



Due to cataract blindness, Zhou was restricted to the four walls of his home. Once a farmer of rice, sweet potatoes and cotton, the 85-year-old could no longer look after himself without support. Following his cataract operation Zhou was able to see his great grandson for the first time. Photo: Hugh Rutherford.

Program through training lid surgeons

- Ran one eye camp at the Sauri Millennium Village in Kenya – 3,000 patients screened, 91 surgeries performed
- Provided free surgery for 189 children at the Nakuru Eye Unit

### Tanzania

- Trained eye health program managers throughout Sub-Saharan Africa at the Kilimanjaro Centre for Community Ophthalmology
- Supported the training of ophthalmologists at the National Training Institute

### Rwanda

- Established a Low Vision Centre at Gisenyi Eye Unit
- Established a primary eye care training program for community health workers in Rubavu district
- Provided equipment including slit lamps
- Subsidised Ophthalmologist in Western Province

### Eritrea

- Supported establishment of the National Committee for the Prevention of Blindness
- Carried out national Rapid Assessment of Avoidable Blindness Survey
- Renovated and expanded the Keren Eye Clinic Outpatients Department
- Performed 5,556 cataract surgeries
- Trained 234 eye health workers including six surgeons and 197 primary eye health workers
- Intraocular lens laboratory now independently run

### India

- Screened 22,668 people
- Supported 4,204 cataract operations/sight restoring interventions
- Worked in tribal area of Nandurbar

### Lao People's Democratic Republic

- Signed a Memorandum of Understanding with the Ministry of Health enabling The Foundation to commence work in Lao PDR
- Provided \$67,766 in vital medical equipment
- Conducted regional Rapid Assessment of Avoidable Blindness Survey

### Nepal

- Entered 15th year of work with Tilganga Eye Centre – 1.6 million people helped
- Supported six remote Community Eye Centres at Dhading, Nuwakot, Sindhu, Rasuwa; FHFUK supported Okhaldhunga and Rolpa
- Intraocular Lens Laboratory now independently run and self sufficient – has produced almost 2 million lenses since establishment



## Where We Work



A patient undergoes pre-operative vision testing in Prey Veng Province, Cambodia. Prey Veng is one of the country's poorest provinces. Photo: Hugh Rutherford.

- Screened 27,049 people
- Performed 20,810 cataract surgeries/sight restoring interventions
- Trained 30 eye health workers including three surgeons and 22 primary eye health workers
- Provided \$465,000 for extension of Tilganga Eye Centre – enabling establishment of regional centre of excellence for ophthalmology services and training
- Built new Dhading Community Eye Centre
- Supported extensive research including: Rapid Assessment of Avoidable Blindness Survey in Bagmati and Janakpur; Pre-operative Visual Acuity of Cataract Cases; a Trachoma Rapid Appraisal in seven districts
- Worked with Tilganga in DPR Korea and Tibet Autonomous Region (China)

### Pakistan

- Rate of avoidable blindness down from 1.8% of population to 0.9% since The Foundation started work in Pakistan
- Screened 400,722 people in 25 districts
- Performed 20,264 cataract operations/sight restoring interventions
- Pakistan's first eye bank in Lahore
- Trained 375 eye health workers including 29 surgeons
- Provided training in laser surgery
- Set up paediatric ophthalmology and diabetic related eye care training programs
- Ran 15 primary eye care training programs for 309 community health workers
- Signed MoU with Liverpool Children's Eye Hospital, UK for training of Pakistani ophthalmologists in paediatric ophthalmology

- Worked with National and State Governments to improve ophthalmic services
- Supported Dr Khabir Ahmad, first recipient of The Fred Hollows Foundation Postgraduate Research Scholarship
- Ran pilot program to upgrade rural health centres, enabling provision of basic eye health services
- Clinical, surgical and managerial refresher courses for ophthalmologists

### South Africa

- Operated the Eastern Cape Blindness Prevention Project, servicing a population of 3 million
- Supported two regional hospitals and four district hospitals – to increase people's access to high quality eye care
- Supported a two week high-volume cataract session at Empilisweni Hospital

## Where We Work



Cataract patients wait to be admitted for surgery at Massawa Hospital Eye Unit, Eritrea. Photo: [www.lannonharley.com](http://www.lannonharley.com)

- Trained 54 eye health workers including five nursing specialists
- Screened 13,960 people
- Conducted 1,382 cataract operations/sight restoring interventions

### Sri Lanka

- Project on hold until August 2008 when it was closed due to the security situation

### Vietnam

- Trained 3,067 eye health workers including 29 surgeons, 26 paramedics/assistant doctors/nurses, 531 school medical staff and teachers and 2,473 commune health workers and village health volunteers
- Screened 644,676 people
- Conducted 18,932 cataract operations/sight restoring interventions

- Upgraded or constructed nine eye care facilities
- Ran extensive eye health education campaigns
- Conducted independent audit of the program
- Worked with partners on development of National Strategy for Prevention of Blindness

### The Fred Hollows Foundation NZ

The Foundation also works with The Fred Hollows Foundation New Zealand on a joint program in Timor Leste. The programs below are also managed by The Fred Hollows Foundation New Zealand.

- Supported regional ophthalmic training centers in Fiji, PNG and Timor-Leste
- Provided post-graduate training for 23 nurses and vision technicians and four doctors at FHFNZ's training centres

- Provided workforce support for ophthalmic graduates from 12 countries across the Pacific
- Refurbished and re-equipped the Modilon Hospital Eye Clinic, Madang, PNG. Over 1,800 people were seen in the year to June 2008, resulting in 492 eye operations
- Ran two outreach surgical camps in Fiji and the Solomon Islands
- Increased volume of ophthalmic services at the Pacific Eye Institute Fiji – 617 surgical procedures, including 489 cataract surgeries performed
- Helped establish an eye health unit within the Timor-Leste Ministry of Health to coordinate eye care nationally

## Our Partners



Patients rest outside a Microsurgical Outreach Eye Clinic in Dipayal, Nepal. The clinic was run by Tilgana Eye Centre and supported by The Fred Hollows Foundation. Photo: Hugh Rutherford.

### **Afghanistan**

Ministry of Public Health Afghanistan; The Fred Hollows Foundation Pakistan; SERVE PBL Afghanistan; HealthNet TPO; Human Concern International.

### **Australia**

Jawoyn Association; Sunrise Health Service; Katherine West Health Board; Maari Ma Health Aboriginal Corporation; Alice Springs Hospital; Diplomacy Training Program UNSW; Katherine Region Aboriginal Health and Related Services; Roper Gulf Shire Council; Indigenous Literacy Project Committee – Australian Booksellers Assoc and Australian Publishers Assoc; NT Writers Centre; Centre for Aboriginal Economic Policy Research, Australian National University; Guide Dogs SA NT; Vision 2020 Australia; The RANZCO Eye Foundation; Katherine Region Group Schools; Jimmy Little Foundation; Australian Government; Northern Territory Government; Central Australian Aboriginal Congress; Anyinginyi Aboriginal Health Board; Australian Indigenous Doctors Association; RANZCO; Centre for Eye Research Australia.

### **Bangladesh**

National Institute of Ophthalmology; Government district hospitals.

### **Cambodia**

Ministry of Health; National Program for Eye Health; Provincial Departments of Health and Hospitals in: Kandal, Kampong Chhnang, Prey Veng, Kampong Thom, Siem Reap and Kampong Speu; University of Health Sciences of Cambodia; Royal Australian and New Zealand College for Ophthalmology; Eye Care Foundation, The Netherlands; International Centre for Eyecare Education, Australia; Krousar Thmey Blind School.

### **China**

Jiangxi Provincial Bureau of Health; Aier Ophthalmology Hospital Group.

### **Tibet Autonomous Region**

Lhasa Institute of Eye Care; Tilgana Eye Centre, Nepal; Himalayan Cataract Project, USA.

### **DPR Korea**

Tilgana Eye Centre, Nepal; Himalayan Cataract Project, USA.

### **Eastern Africa**

Ministry of Health, Kenya; Rift Valley Provincial Hospital Management Board, Kenya; Sightsavers International; Ministry of Health, Tanzania.

### **Eritrea**

Ministry of Health, Eritrea.

### **India**

Puna Blind Men's Association; H.V. Desai Eye Hospital.

### **Lao PDR**

Ministry of Health of Lao PDR; Provincial Departments of Health and hospitals in Oudomxay, Luang Namtha, Phongsaly and Bokeo.

### **Nepal**

Tilgana Eye Centre; Himalayan Cataract Project.

### **Pakistan**

Ministry of Health; Provincial Departments of Health in Punjab, Balochistan, Sindh and NWFP; College of Ophthalmology and Allied Vision Sciences; Pakistan Institute of Community Ophthalmology; Comprehensive Eye Care Cells in Punjab, Balochistan, Sindh and NWFP; Prevention and Control Blindness Cell; Paraplegic Centre Peshawar; Abbas Institute of Medical Sciences, Muzaffarabad; Khyber Eye Foundation, Peshawar.

### **South Africa**

Eastern Cape Department of Health; Regional and District hospitals; Community Eye Health Institute, University of Cape Town.

### **Sri Lanka**

Australian Medical Aid Foundation; International Centre for Eyecare Education.

### **Vietnam**

Ministry of Health; Vietnam National Institute of Ophthalmology.

### **The Fred Hollows Foundation NZ Pacific**

Fiji Ministry of Health; Fiji School of Medicine and University of the South Pacific; CWM Hospital; Tamavua Hospital; NZAID.

### **PNG**

Divine Word University and Modilon General Hospital; Callan Services; Catholic Health Services; National Department of Health; Port Moresby General Hospital; CBM; Kimbe General Hospital; West New Britain Provincial Health Authority; New Britain Palm Oil Limited.

### **Timor-Leste**

Timor-Leste Ministry of Health; Fo Naroman Timor-Leste (FNTL); Guido Valadares National Hospital; National Institute of Health Sciences; Dili Central Community Health Centre; The Fred Hollows Foundation.

# Thank You

The work of The Fred Hollows Foundation would not be possible without the kindness and generosity of our donors and supporters. Thank you!

Over three out of four dollars raised by The Foundation comes from individual Australians – inspired by Fred’s commitment to the poor and disadvantaged and determined to see his work live on. No matter how small or large the donation, be assured that your support is restoring sight and giving new lives to people all around the world.

## Fred Hollows Miracle Club

Thank you to the 14,500 Australians who in 2008 were members of The Fred Hollows Miracle Club. This very special group of people make a regular monthly contribution to The Foundation – enabling us to do more in restoring sight in the developing world and helping overcome Indigenous disadvantage.

It takes a real commitment to make such a regular gift. Be assured it’s a gift which transforms lives every month; giving hope and opportunity to those who but for your support, would be denied the gift of sight.

## Ambassadors

The Foundation is lucky to have a group of committed Ambassadors. Thank you:

- Aaron Davey – AFL Player
- Ernie Dingo – Media personality
- Linley Frame – Olympic Swimmer
- Adam Harvey – Musician
- Jimmy Little – Musician
- Donnie Maclurcan – Ultramarathoner
- Julie McCrossin – Media personality
- Shellie Morris – Singer/songwriter
- Susie O’Neill – Olympic swimmer
- Adam Spencer – TV and Radio personality

## Supporters

In almost every corner of Australia people are coming together to help Fred’s work live on. They take many forms: community fundraisers organising events to raise vital funds; companies and employees organising workplace giving; trusts and foundations who want to make a difference. And of course The Foundation receives support from schools, Rotary, our participants in the See the World Program and businesses both big and small. Thank you.

## A Gift Which Lives

During 2008 The Fred Hollows Foundation was most grateful for the many gifts which came from bequests. While often being unable to thank the giver personally, we believe that the use of their gift is in fact a living memorial through the renewal of so many lives.

If you are a friend or family member of someone who gave such an important gift, The Foundation wishes to say a heartfelt thank you.

For more information contact Yvonne Chandler: [y Chandler@hollows.org](mailto:y Chandler@hollows.org) or (02) 8741 1925.



**Australian Government**

**AusAID**

The Australian Government through AusAID has provided generous support to The Foundation over the past 16 years. In 2008 The Government supported our work in Bangladesh, Cambodia, China, Eritrea, Kenya, Nepal, Pakistan, Rwanda, Tanzania and Vietnam. Thank you.

The Foundation also wishes to thank High Commissions, Embassies and Consulates – Australian Heads of Missions overseas and foreign Heads of Missions in Australia.

## Thank You

2GB Sydney AAMHATCH ACFID and its working groups AdPartners Agility  
 Logistics Alamay Pty Ltd Allens Arthur Robinson ARUP Atlantic Philanthropies  
 Austereo Australian Booksellers Association Australian Consolidated Press  
 Australian Publishers Association Barclays Capital Services Ltd, Singapore  
 Bendigo Bank Blake Dawson Brambles Industries Ltd Cataract and Laser  
 Surgicentre, Adelaide Channel Nine China-Australia Chamber of Commerce,  
 Beijing Commonwealth Department of Families, Housing, Community Services  
 and Indigenous Affairs Commonwealth Department of Health and Ageing  
 Community Enterprise Foundation Cubit Family Foundation Cumberland  
 Newspaper Group Ernst & Young Fairfax Digital Fairfax Media Federal Hotels  
 Group Focus Press For the Sight of Others, Gladstone Freshfields Bruckhaus  
 Deringer, China Getaway Gilbert + Tobin, Solicitors Gladstone Ports Corporation  
 Go Vita Distributors GoldmanSachsJBWere Grahame and John Fear and families  
 Helping Hands Charitable Trust Hema Maps Pty Ltd Hunter Hall International  
 Limited HWL Ebsworth Indigenous Literacy Project Committee Inner Sense  
 Foundation International Agency for the Prevention of Blindness International  
 Centre for Eye Health, UK JCDecaux Jetmaster, Victoria Judy Ingle Kilimanjaro  
 Center for Community Ophthalmology Kimberley Foundation L V Prasad Eye  
 Institute (LVPEI) Lions Aravind Institute of Community Ophthalmology Makinson  
 & d'Apice Marsh Australia Melbourne Grammar School Microsoft Ministries  
 of Health and Ministries of Foreign Affairs in the countries where we work  
 Mt Elephant Pancake Barn National Blindness Prevention Programs and  
 Committees in the countries where we work Natural Resource Assessments  
 NBN Network Ten News Ltd Newsnet.com Paint a Rainbow Foundation Pfizer  
 Australia Planet Wheeler Foundation PPS Internet PricewaterhouseCoopers  
 Foundation Prime Television Priority Maintenance Services QBE Insurance  
 Raftsea Rotary Clubs of Australia Rotary Down Under Rural Press Sara  
 Halvedene Foundation SBS Seven Network Shine On Foundation SMEC  
 Foundation Southern Cross Television Spruson and Ferguson Standard  
 Chartered Bank Stiftung Nord-Sud Sunglen Pty Ltd Tattersall's Foundation  
 The Alder Hey Children's NHS Foundation Trust, United Kingdom The Australian  
 Charities Fund The Charities Aid Foundation The Healing Tree The Honda  
 Foundation The Miller Foundation The Sydney Morning Herald USAID Veda  
 Advantage Vision 2020 Australia and its members Wavelength International  
 Weaver Publications West Australian Newspapers Westpac Foundation Wild  
 Women on Top Win TV World Expeditions World Health Organization World  
 Nomads Pty Ltd

# Governance

## The Board of Directors

The Fred Hollows Foundation is a not-for-profit company limited by guarantee and governed by a 12 member Board of voluntary Directors. Most (including the four Office Bearers) are directly elected from and by the members at the Annual General Meeting. Up to three Directors may be appointed from 'Fred Hollows' entities based in other countries when there is a formal agreement for reciprocal board membership. There are currently two appointed Directors – one from The Fred Hollows Foundation New Zealand and one from The Fred Hollows Foundation UK. With the exception of Gabi Hollows who occupies a special position as the 'Founding Director' and has the right to lifetime membership, Office Bearers and Directors are elected or appointed for three year terms and the Constitution sets limits on the maximum period that people may serve on the Board.

## The Role of the Board

The Board acts as the trustee of the founding spirit and vision of The Foundation, and is responsible for its good governance and effective performance. It meets quarterly and:

- sets broad strategic directions and policies to achieve agreed objectives
- approves and monitors budgets, and ensures appropriate financial and risk management strategies and transparency in reporting
- builds and protects the broader resource base of the organisation
- ensures compliance with relevant standards and regulations
- provides accountability to members and other stakeholders
- appoints, supports and monitors the performance of the CEO who is charged with the executive management of The Foundation.

## Committees

The Board has established four committees which report directly to it.

- Two of these committees support certain elements of the Board's governance responsibilities – the Finance and Governance Committee and the Nominations Committee.
- Two provide strategic advice to the Board on program development – the Medical Advisory Committee and the Program Advisory Committee.

In addition, there are fundraising committees in Melbourne and Brisbane which assist with community promotion of The Foundation and resource mobilisation. These committees report to management.

## Members

There is an active strategy to build the membership base of The Foundation and all Directors are committed to being accountable to those members. The goal is to have a diverse membership to reflect the democratic spirit of Fred who attracted support from people in all walks of life. Our members are generous in sharing their wide range of skills and experience with the Board and staff and form the inner circle of The Foundation's family.

## Management and Staff

In 2008 The Foundation had 67 paid staff and 20 regular volunteers based in Australia's seven offices – Sydney, Melbourne, Brisbane, Darwin, Katherine, Alice Springs and Wilcannia (with the latter moving to Broken Hill during the course of the year). There were also 48 staff and 6 volunteers based in countries where The Foundation has programs.

As of December 2008, the Management Team was comprised of the following people:

- Brian Doolan, CEO
- Betty Hounslow, Deputy CEO
- David Britton, Director of Public Affairs
- Virginia Sarah, Director of International Programs
- Alison Edwards, Indigenous Program Manager

# The Board of Directors

- Nicola Stewart, Marketing and Fundraising Manager
- Lawrence Tay, Finance Manager
- Brad Hinton, Information, Knowledge and Education Manager
- Vicki Lipa, Human Resources Manager
- Candy Huang, Administration Manager

## Representation / Links with Other Bodies

The Board appoints formal representatives to:

- The Fred Hollows Foundation International, a global network of 'Fred Hollows' organisations and programs – one nominee (currently the CEO, Brian Doolan)
- The Board of The Fred Hollows Foundation New Zealand – one nominee (currently the Chair, Andrew Want)
- The Board of The Fred Hollows Foundation United Kingdom – one nominee (currently the Treasurer, Howard Davies).

The Foundation is also:

- a member of the Board of Trustees of the International Association for the Prevention of Blindness (IAPB)
- a partner in 'VISION 2020: The Right to Sight' – a global partnership between the IAPB and the World Health Organization with the goal of eradicating all forms of avoidable blindness by the year 2020
- a member of Vision 2020 Australia
- a member of the Australian Council for International Development, the national peak body of international development NGOs, and a signatory to its Code of Conduct
- a signatory and supporter of the 'Make Poverty History' Campaign which aims to achieve the United Nation's Millennium Development Goals by 2015
- a member of the Steering Committee of the 'Close the Gap' Campaign which aims to overcome the difference in life expectancy between Indigenous and non-Indigenous Australians.

## Board of Directors (as at December 2008)



**Andrew Want (Chair)** Andrew is a Principal of Rounding Mark Pty Ltd, a private consultancy and investment firm specialising in sustainable business and

investment. He was previously the Managing Director of Veda Advantage and of Travelex Australia, New Zealand and Japan Group. Andrew is a lawyer, a Senior Fellow of the Financial Services Institute of Australasia and a Member of the Australian Institute of Management. First elected to the Board in 2003, Andrew became Chair in May 2007 and is a member of the Finance and Governance Committee and the Nominations Committee.



**Michael Johnson (Deputy Chair)** Michael has been a member of the Board since it was established in 1995 with the exception of one year, and

is a member of the Finance and Governance Committee and the Nominations Committee. Michael is an Associate Professor and the Coordinator of the Comparative Development and the Master of Development Studies programs in the School of Social Science and International Studies, University of NSW.



**Howard Davies (Treasurer)** Howard has served on the Board in the position of Treasurer since 1998. He is Chair of the Finance and

Governance Committee, a member of the Nominations Committee and a Trustee of The Fred Hollows Foundation UK. Howard has had a 40 year career in business, specialising in the insurance brokerage industry.

## The Board of Directors



**Robert Dalziel (Honorary Secretary)** Bob was elected to the Board in 2004. He is a member of the Nominations Committee and the Victorian

Fundraising Committee. Bob has over 30 years experience in retail, logistics, travel, marketing, telecommunications and the health care industry. He is a Director of the Australian Rugby Union and Chairman of The Colorado Group Ltd, Loscam Limited and The PAS Group.



**Phillip Brown** Phil was appointed to the Board in 2007. Phil is the Chair and a Founding Trustee of The Fred Hollows Foundation (UK) and a successful entrepreneur.



**Sarah Elliott** Sarah has served on the Board since 2005. She is a member of the Finance and Governance Committee and Chair of the Program

Advisory Committee. Previously a member of The Foundation's International Programs team, Sarah is now a Principal Policy Analyst with the NSW Department of Housing. She holds a Masters of Social Work and Social Policy.



**Gabi Hollows** Gabi is the Founding Director and has served on the Board since its establishment. Gabi graduated as an Orthoptist in 1972.

During her training she first met Fred Hollows, who she later worked with and then married in 1980. Gabi undertakes extensive speaking engagements for The Foundation.



**Mary Kostakidis** Mary joined the Board in May 2008 and is a member of the Nominations Committee. A household face as the former presenter of

SBS World News, she was a member of the management team that originally set up SBS

Television in 1980. Mary's past and present participation on many boards and committees reflects her commitment to social justice, good corporate governance and active citizenship.



**John McElhinney** John has been a member of the Board since 2006. With over 30 years experience in the radio industry, John is now the CEO of The

Radio Network (New Zealand). He is a Director of The Fred Hollows Foundation New Zealand.



**Romlie Mokak** Romlie joined the Board in May 2008 and is a member of the Program Advisory Committee. He is the CEO of the Australian

Indigenous Doctors' Association, a leading advocate for health equality for Aboriginal and Torres Strait Islander people. Romlie has extensive experience working at community, state and federal levels and currently serves on national bodies concerned with Indigenous policy and programs.



**David Moran** David has served on the Board since 2005 and is the Chair of the Medical Advisory Committee. He is an Ophthalmologist in

private practice with a long association with The Foundation.



**Stephanie Young** Stephanie joined the Board in 2006. She is a member of the Medical Advisory Committee and the Nominations

Committee. Stephanie is an Ophthalmologist and Medical Officer at the Concord Repatriation General Hospital.

*The full Directors' Report for 2008 is available on The Foundation's website [www.hollows.org.au](http://www.hollows.org.au) or upon request to [bhounslow@hollows.org](mailto:bhounslow@hollows.org) or 1800 352 352.*



# Financial Overview



An independent audit of The Fred Hollows Foundation's financial accounts for 2008 was conducted by:

Sean Van Gorp (Partner)  
Ernst and Young  
680 George Street  
Sydney NSW 2000  
+ 61 2 9248 5555



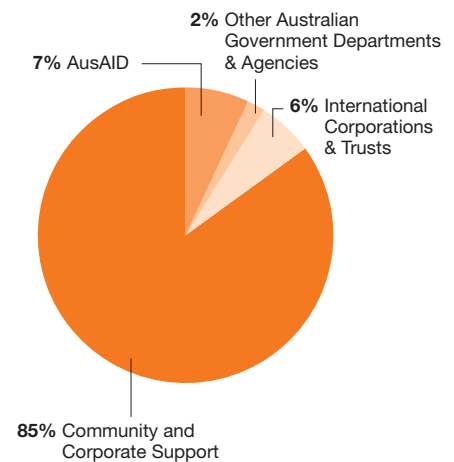
# Financial Overview

## For The Year Ended 31 December 2008

(All figures in Australian dollars)

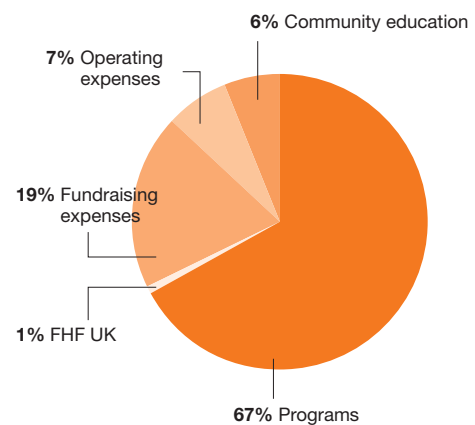
### Where the Money Comes From

<b>Community and Corporate Support</b>	19,092,163
Income received from the Australian public and corporations, in the form of public donations, project grants, fundraising and bequests.	
<b>AusAID</b>	1,645,195
Grants received from the Australian Government's overseas aid program.	
<b>Other Australian Govt Depts and Agencies</b>	382,888
Grants received from other Government Departments for Indigenous programs.	
<b>International Corporations and Trusts</b>	1,305,570
Grants received from Standard Chartered Bank UK and Atlantic Philanthropies for international programs.	
<b>Other Operating Income</b>	141,120
Merchandise sales	34,797
Investment income / (Loss)	(271,121)
Other miscellaneous income	325,358
FHF UK income	52,086
<b>TOTAL</b>	<b>22,566,936</b>



### How the Money is Used

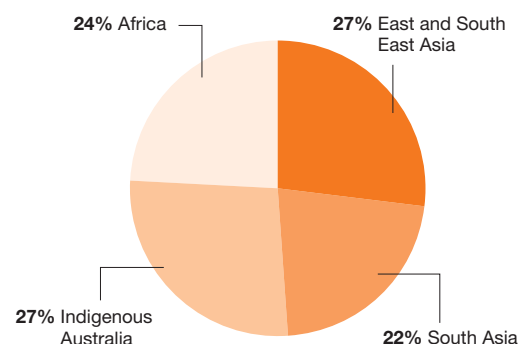
<b>Programs</b>	14,288,416
<b>Africa</b> – Eritrea, Eastern, West and South Africa	3,397,856
<b>East/SE Asia</b> – Cambodia, China, DPR Korea, Lao PDR and Vietnam	3,895,358
<b>South Asia</b> – Afghanistan, Bangladesh, India, Nepal & Pakistan	3,192,253
<b>Indigenous Australia</b>	3,802,949
<b>Community Education</b>	1,383,255
<b>FHF UK</b>	171,654
<b>Fundraising Expenses</b>	3,998,805
<b>Operating Expenses</b>	1,504,530
<b>TOTAL</b>	<b>21,346,660</b>



"Programs" includes expenditure on our development work across both international and Indigenous programs, as well as a small amount of expenditure on emergency relief. "FHF UK" shows the funds expended to support the organisational development of The Foundation in the United Kingdom. "Community Education" includes staff time and outlays involved in providing community information and raising awareness around eye and Indigenous health issues as well as broader international development issues. "Fundraising Expenses" are the costs associated with attracting more support through donations and sponsorships, and includes items such as advertising, mail-outs, the toll-free phone line and processing of donations. "Operating Expenses" covers the administrative and other costs inherent in running an organisation, including staff time in areas such as finance, human resources and administration, insurance premiums, legal and professional fees, and office supplies and other running costs.

### Where the Program Money is Spent

<b>Africa</b>	3,397,856
<b>East and South East Asia</b>	3,895,358
<b>South Asia</b>	3,192,253
<b>Indigenous Australia</b>	3,802,949
<b>TOTAL</b>	<b>14,288,416</b>



# Financial Overview

## Income Statement

### For The Year Ended 31 December 2008

	DEC 2008	DEC 2007
	\$	\$
<b>REVENUE</b>		
<b>Community and Corporate support</b>		
- Donations and gifts	13,896,263	11,165,917
- Legacies and bequests	5,195,900	3,738,309
<b>Grants</b>		
- AusAID	1,645,195	1,146,592
- Other Australian - Govt Depts / Organisations	382,888	540,181
- International Corporations / Trusts	1,305,570	1,075,199
<b>Other Operating Income</b>		
- Merchandise sales	34,797	35,735
- Investment income / (Loss)	(271,121)	803,108
- Other income	325,358	218,478
<b>FHF UK Income</b>	52,086	-
<b>Total Revenue</b>	<b>22,566,936</b>	<b>18,723,519</b>
<b>EXPENDITURE</b>		
<b>Program Costs</b>		
- International	10,485,467	8,153,463
- Domestic	3,802,949	2,327,490
- Community education	1,383,255	1,282,578
<b>Fundraising Costs</b>		
- Public fundraising	4,091,492	3,379,294
- Govt and multilateral fundraising	62,896	56,340
- Cost of goods sold	16,071	20,312
<b>Operating Costs</b>	1,504,530	1,060,590
<b>Total Expenditure</b>	<b>21,346,660</b>	<b>16,280,067</b>
<b>Surplus from Operations</b>	<b>1,220,276</b>	<b>2,443,452</b>
Charge to income on impairment of investment	(1,646,593)	0
<b>(Deficit) Surplus attributable to members</b>	<b>(426,317)</b>	<b>2,443,452</b>

Note: The charge for impairment of investment represents *unrealised* loss on investments held at 31/12/2008. The main purpose of these investments is to generate long-term returns to support The Foundation's future projects and programs.

This is an extract from the full audited financial accounts which, together with the Directors' Report, are available on The Foundation's website [www.hollows.org.au](http://www.hollows.org.au) or upon request to [bhounslow@hollows.org](mailto:bhounslow@hollows.org) or 1800 352 352.

# Financial Overview

## Balance Sheet

### As At 31 December 2008

	DEC 2008	DEC 2007
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	3,541,639	2,032,591
Financial assets	313,756	293,673
Trade and other receivables	1,647,712	1,183,851
Inventories	15,282	16,965
Prepayments	29,477	87,217
<b>Total Current Assets</b>	<b>5,547,866</b>	<b>3,614,297</b>
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	528,147	407,001
Financial assets available for sale	5,164,158	8,509,611
Financial assets held to maturity	0	0
<b>Total Non Current Assets</b>	<b>5,692,305</b>	<b>8,916,612</b>
<b>TOTAL ASSETS</b>	<b>11,240,171</b>	<b>12,530,909</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,642,283	2,471,309
Provisions	272,619	199,363
<b>Total Current Liabilities</b>	<b>1,914,902</b>	<b>2,670,672</b>
<b>NON CURRENT LIABILITIES</b>		
Payables	0	0
Provisions	71,239	45,367
<b>Total Non Current Liabilities</b>	<b>71,239</b>	<b>45,367</b>
<b>TOTAL LIABILITIES</b>	<b>1,986,141</b>	<b>2,716,039</b>
<b>NET ASSETS</b>	<b>9,254,030</b>	<b>9,814,870</b>
<b>ACCUMULATED SURPLUS AND RESERVES</b>	<b>9,254,030</b>	<b>9,814,870</b>

This is an extract from the full audited financial accounts which, together with the Directors' Report, are available on The Foundation's website [www.hollows.org.au](http://www.hollows.org.au) or upon request to [bhounslow@hollows.org](mailto:bhounslow@hollows.org) or 1800 352 352.

# Financial Overview

## Statement of Changes in Equity

### For The Year Ended 31 December 2008

	Retained Earnings	Future Project Reserve	Investment Reserve	Tied Funds Reserve	TOTAL
	\$	\$	\$	\$	\$
Balance at 1 January 2008	6,736,655	2,835,049	134,523	108,643	9,814,870
Surplus from continuing operation for the year	1,220,276	0	0	0	1,220,276
Available for sale financial assets					
- Valuation gain / (loss) taken direct to reserve	0	0	(134,523)	0	(134,523)
- Charge to Profit & Loss on impairment of investment	(1,646,593)	0	0	0	(1,646,593)
Total income / expense recognized	6,310,338	2,835,049	0	108,643	9,254,030
Transfer from reserve	108,643	0	0	0	108,643
Transfer to retained Earnings	0	0	0	(108,643)	(108,643)
<b>As at 31 December 2008</b>	<b>6,418,981</b>	<b>2,835,049</b>	<b>0</b>	<b>0</b>	<b>9,254,030</b>

#### Table of Cash Movements for Designated Purpose

No single appeal or other form of fundraising for a designated purpose generated 10% or more of total income for the year ended 31 December 2008.

This is an extract from the full audited financial accounts which, together with the Directors' Report, are available on The Foundation's website [www.hollows.org.au](http://www.hollows.org.au) or upon request to [bhounslow@hollows.org](mailto:bhounslow@hollows.org) or 1800 352 352.

## A Lasting Legacy

Vietnamese teacher Tran Van Giap visited Australia in February 2008, laying incense at the grave of Professor Fred Hollows. Fred helped save the sight in Giap's right eye – you may have seen the famous black and white photo of young Giap and Fred, taken by Foundation friend Michael Amendolia in 1992. Giap fulfilled his life long wish to visit the grave of Fred – “the father in my heart.” Giap recently graduated from university and now teaches mathematics in central Vietnam.



Photo: Hugh Rutherford



Photo: www.michaelamendolia.com

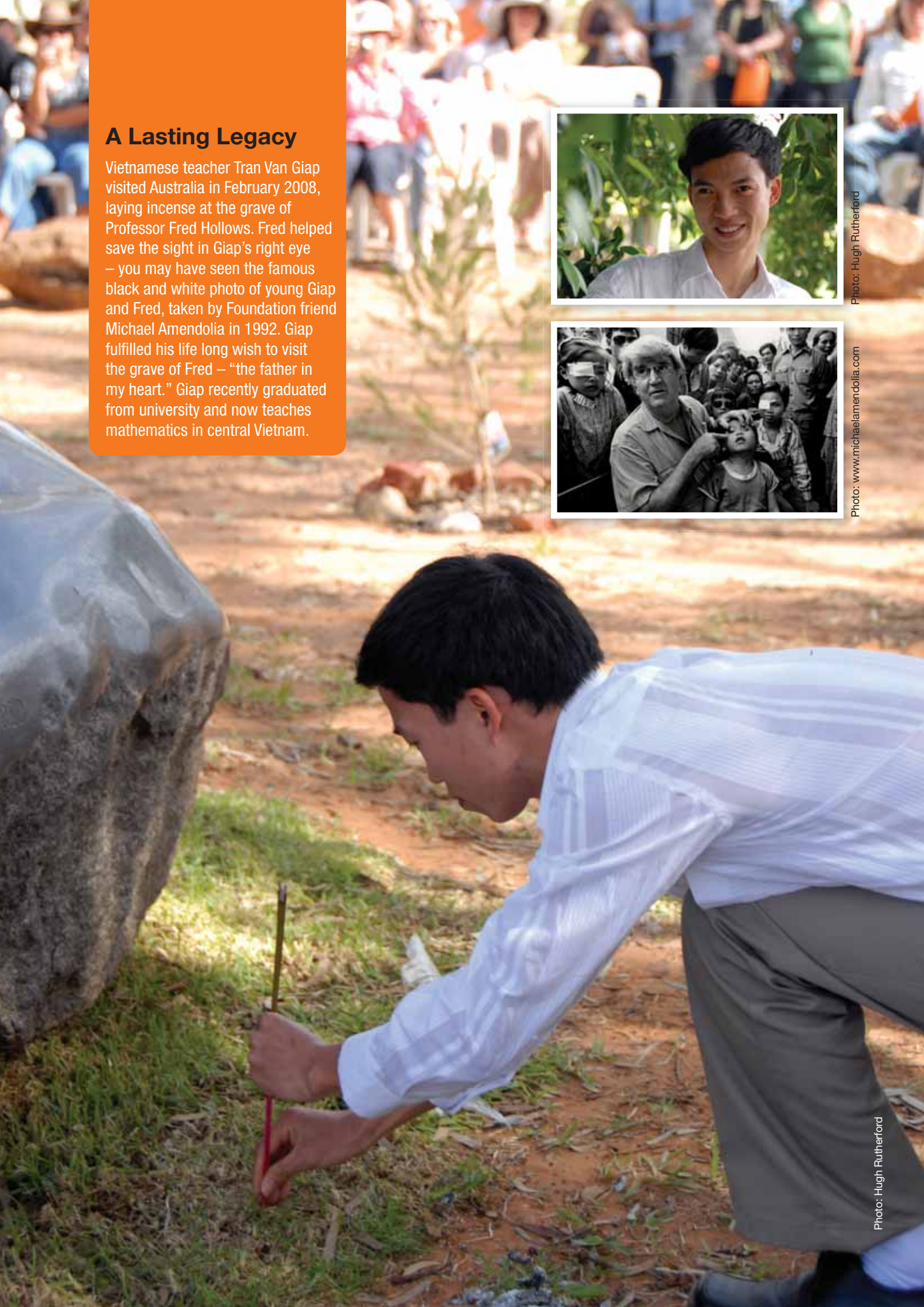


Photo: Hugh Rutherford

## A Message from Gabi Hollows

Dear friends,

When Fred and I set up The Foundation that now bears his name, we never imagined it would go on to achieve so much.

2008 was a remarkable year.

In January we commemorated the 15th anniversary of Fred's death – with a celebration of his life – in Bourke, where he now rests surrounded by the red dust and big sky of the outback he loved so much.

And by the end of 2008 The Foundation, in just one year, had helped 1,309,564 people, been responsible for 176,472 surgeries and treatments and trained 5,217 eye health workers.

Along the way we've travelled to some of the most difficult places in the world – restoring sight and bringing new hope.

It's been an incredible journey ... but nothing we've done would be possible without your support. It's what makes Fred's work live on.

There's still plenty to be done and with your help we will get it done. On behalf of Fred and The Foundation: Thank you.

Warm regards,



Gabi Hollows  
Founding Director



Gabi and two of Fred's daughters – Rosa (left) and Emma (right), plant a Vision Rose at Fred's grave site during the ceremony to mark the 15th anniversary of his death. The Vision Rose was named in Fred's honour shortly after he died.

Photo: Hugh Rutherford



Photo: www.michaelamendolia.com

## Record Results for 2008:

- Saved sight: 176,472 eye operations and treatments – up from 143,759 in 2007
- Provided eye care for 1,309,564 people
- Trained 5,217 eye health workers
- Supplied \$1,559,818 worth of essential medical equipment
- Completed substantial upgrade or construction of 29 eye health centres



**The Fred Hollows  
Foundation**

[www.hollows.org.au](http://www.hollows.org.au)

The Fred Hollows Foundation  
ABN 46070 556 642  
Locked Bag 3100 Burwood NSW 1805 Australia  
Donation line **1800 352 352** Telephone +61 2 8741 1900  
Facsimile +61 2 9744 0839 Email [fhf@hollows.org](mailto:fhf@hollows.org)





## Josephine's Story

Before her successful cataract operation it was virtually impossible for Josephine Nyiraruhara to leave her mountainside home in Rwanda. For five years she sat in darkness. The isolation was particularly hard on Josephine, who lost almost all of her family in the genocide in 1994. For the first time in five years she is now able to make the journey to the local church, where she can join others in remembering the lives of her loved ones during Rwanda's annual week of mourning.



# The Fred Hollows Foundation

## Yes, I Want to Help Restore Sight

I'll give  \$25  \$50  \$100  
 \$500  \$1,000  My choice \$\_\_\_\_\_

## Payment Method

- Cheque / money order enclosed made out to The Fred Hollows Foundation
- Debit my credit card: (please circle) AMEX | Diners Club | MasterCard | VISA

Card number: \_\_\_\_\_

Expiry date: \_\_\_\_\_ / \_\_\_\_\_

Name on card: \_\_\_\_\_

Signature: \_\_\_\_\_

## My Details: PLEASE PRINT CLEARLY

Supporter number (if known) \_\_\_\_\_

Title \_\_\_\_\_ Given name \_\_\_\_\_

Family name \_\_\_\_\_

Address \_\_\_\_\_

Suburb / Town \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_

Mobile phone \_\_\_\_\_ Home phone \_\_\_\_\_

Email \_\_\_\_\_

On occasion, we may send you email updates about The Foundation's work

## Please Send Me

Details on making a gift to The Foundation in my Will

Donations are tax-deductible in Australia

**Mail (in an envelope) to:** Stamp not required if posted in Australia

**The Fred Hollows Foundation**  
Reply Paid 75965, Burwood NSW 1805

If for any reason you do not wish to receive our appeal information, please write to us at:  
The Fred Hollows Foundation, Locked Bag 3100, Burwood NSW 1805 or call 1800 352 352.

**4** easy ways to donate



Mail the coupon to Reply Paid 75965 Burwood NSW 1805



Call 1800 352 352



Donate online [www.hollows.org.au](http://www.hollows.org.au)



Fax coupon to (02) 9744 0839

**Thank you!**