2011 Annual Report



- 282,714 cataract operations and other eye treatments in 2011 alone
- 10,757 trained in 2011
- 50 medical facilities built or renovated



A message from Gabi Hollows

Timor-Leste: In 2011, Gabi Hollows opened the National Eye Centre in Dili. The facility is the first-of-its-kind in the country and was built with the support of Australians.

It is 2012 and I can hardly believe how quickly time has passed.

The Fred Hollows Foundation was officially launched in Sydney on 3 September 1992, five months before Fred lost his battle with cancer. In those early days we only had a few staff, focusing on three countries – Vietnam, Eritrea and Nepal. We were fortunate to have a dedicated team of Fred's medical colleagues and friends who worked voluntarily to kick-start The Foundation. Their support continues today.

Fast forward a couple of decades.

The Fred Hollows Foundation is now one of Australia's leading international development organisations, restoring sight in 19 countries around the world and proudly working in some of the most remote communities in Australia.

We have performed well over a million sight restoring operations and the intraocular lens factories in Eritrea and Nepal that Fred campaigned so hard for have produced over five million lenses.

In 2011 alone, The Fred Hollows Foundation worked with local partners to:

- Perform 282,714 cataract operations and other eye treatments
- Train 10,757 clinical and support staff
- Build or renovate 50 medical facilities
- Deliver \$3.38 million of equipment for use in developing countries
- Screen the eyes of 1,604,802 people.

I know Fred would have been immensely proud of the work that has been carried out by The Fred Hollows Foundation.

The Foundation's achievements over the past 20 years are testament to the wonderful friends and supporters that help us to keep Fred's legacy alive.

None of this would have been possible without your generosity.

I cannot thank you enough.

Together, we can make a difference – for all the world to see.

Good Hovows.

Gabi Hollows, Founding Director

Who we are

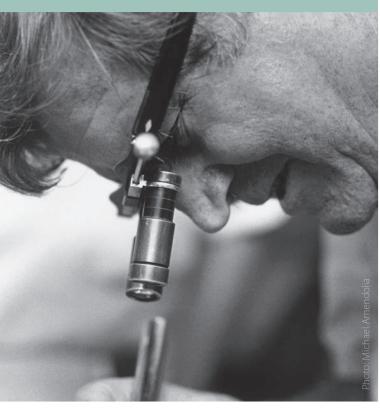
The Fred Hollows Foundation is an international development organisation, focusing on blindness prevention and Australian Indigenous health. We are independent, not-for-profit, politically unaligned and secular.

Our vision

We see a world in which no person is needlessly blind and Indigenous Australians exercise their right to good health.

Our inspiration

We are inspired by the life and work of Professor Fred Hollows (1929-1993), an internationally acclaimed eye surgeon and an activist for social justice who championed the right of all people to high quality and affordable eye care and good health.



Professor Fred Hollows (1929-1993).

Transparency awards



Top 10 Finalist 2011 > \$30m revenue category

The Fred Hollows Foundation was pleased to be recognised as one of 10 finalists in the revenue greater than \$30m category in the 2011 PwC Transparency Awards for the quality and transparency of our reporting.

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The Australian Agency for International Development

(AusAID) is the Australian Government agency responsible for managing Australia's overseas aid program. The fundamental purpose of Australian aid is to help people overcome poverty. In 2011, AusAID contributed funding towards The Fred Hollows Foundation's programs in Bangladesh, Cambodia, China, Eritrea, Kenya, Lao PDR, Nepal, Pakistan, Rwanda and Vietnam.



The Fred Hollows Foundation is a member of the Australian Council for International Development (ACFID) and is a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. The Code requires members to meet high standards of corporate

governance, public accountability and financial management. More information on the Code, including how to make a complaint, can be obtained from ACFID by visiting www.acfid.asn.au or emailing code@acfid.asn.au. The Foundation also has its own process for handling complaints which can be activated by phoning the CEO on 02 8741 1900 or emailing fhf@hollows.org

This publication may contain images of persons that have passed away. The Fred Hollows Foundation would like to acknowledge these persons and pay our respects to them and their families.

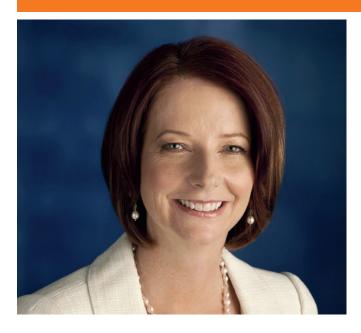


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Prime Minister's message Julia Gillard



THE FRED HOLLOWS FOUNDATION 20TH ANNIVERSARY

The formation of this Foundation was one of Fred Hollows' last acts and also one of his finest.

It was typical of his wisdom and practicality because he foresaw how The Foundation's work would reach down the years and decades, changing the lives of others long after his own had ended.

And so it has proved.

This year The Fred Hollows Foundation celebrates 20 years secure in the knowledge that over one million people around the world have had their sight restored, a precious gift so fundamental to human dignity.

But needless blindness is still so persistent and we must share Fred's impatience that so much more needs to be done. It is therefore encouraging to read in this Annual Report that last year alone The Foundation helped to restore sight to 282,714 people in 19 countries.

In a few months time, we will mark 20 years since Fred passed from our midst and was laid to rest in the red soil of his beloved land.

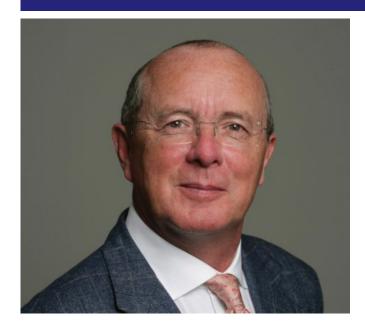
Let us honour his memory in the way he wanted – by supporting The Foundation and ensuring its good work continues here and abroad.

This Annual Report gives cause for confidence and impetus for the task ahead. I commend it to all Australians.

The Honourable Julia Gillard

Prime Minister of Australia

Message from the Chair Les Fallick



In 2011 The Fred Hollows Foundation continued to grow and prosper. We are now operating in 19 countries and our programs are achieving outstanding results.

Through the strength of our international development approach and partnerships, The Foundation continued to make great strides towards the elimination of avoidable blindness.

I think one of the main reasons so many Australians still love and admire Fred is that he didn't just talk about problems – he rolled up his sleeves and got stuck in and solved the problem. This is what our supporters rightly expect of us.

2011 was another period of significant growth and real achievement for Fred's Foundation. With the support of our donors, 282,714 eye operations and treatments were performed. Although this is only one measure of our effectiveness, it is still a great way to think about the success of The Foundation.

In 2011, I visited our Bangladesh program, headed by Zareen Khair. I was incredibly impressed by the dedication of our staff, which has resulted in the program expanding from an initial two districts in 2009 to 14 districts of Bangladesh in 2012. This rapid growth is just one of many success stories highlighted in the Annual Report.

The Foundation's international focus is balanced by a long term commitment to our Indigenous programs in Australia. We continued to work with over 300 Indigenous communities to improve a broad range of health outcomes.

We also worked closely with our friends at our sister foundations in New Zealand and the United Kingdom on a range of initiatives. We value our relationship with both organisations and look forward to continuing our productive collaboration.

Our financial position remains secure despite the impact on many people of the protracted after-effects of the global financial crisis, and bequests, regular giving and one-off donations increased in 2011. We are extremely pleased to be the recipients of the continued generosity of Australians.

The Foundation is privileged to attract terrific people to work with us in Australia and in our in-country programs and in 2011 we added significantly to our leadership group with three senior positions in Australia. This will allow us to expand our work to reach even more people while strengthening our business systems.

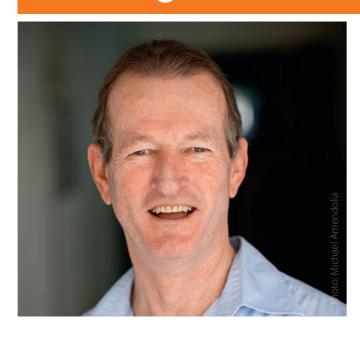
In the close of 2011, I commissioned a major review of our Board and its effectiveness and my colleagues have participated enthusiastically. The outcomes will be implemented over the next 12 months to ensure that we remain a highly effective Board operating at the highest standards of governance, effectiveness and accountability.

As we prepare to mark 20 years since Fred started The Foundation, I thank you for what you've given us and your commitment to furthering Fred's dream. I am immensely proud to report back on what your support achieved in Fred's name in 2011.

Les Fallick, **Chair**



Message from the CEO Brian Doolan



One of the things everyone says about Fred is that he got people excited about ideas. And as we prepare to mark 20 years since Fred started The Foundation, he continues to give us a clear vision of what can be achieved if we just have a go.

So much was achieved in 2011. The Fred Hollows Foundation worked with our local partners to:

- Perform 282,714 cataract operations and other eye treatments
- Train 10,757 clinical and support staff
- Build or renovate 50 medical facilities
- Deliver \$3.38 million of equipment for use in developing countries
- Screen the eyes of 1,604,802 people.

These results show that Fred's dream is still very much alive.

During the year we took on the big global eye health challenges like cataract, trachoma and diabetic retinopathy. Incredibly, in every hour of every day, more than 30 people received sight saving and restoring eye operations and treatments.

We also continued our focus on training – giving thousands of doctors, nurses and community health workers the skills they need to bring eye care to people in some of the world's most challenging regions.

At home, we worked to close the gap in life expectancy between Indigenous people and other Australians. Priorities included tackling avoidable blindness and improving childhood nutrition. Inspired by Fred's pioneering approach, The Foundation and a partner developed and trialled a low-cost, lightweight microscope called a fundus camera, which has potential to bring early diagnosis and treatment of eye disease to millions more people in poor, underresourced parts of the world.

This is just one of the ambitious projects we undertook in the spirit of Fred's intraocular lens laboratories in Nepal and Eritrea, which have now produced over five million affordable IOLs for use in cataract surgery.

The annual World Health Assembly is where health ministers come together to decide the big global priorities. In 2011, through advocacy to member countries, The Foundation played a leading role in putting blindness prevention on the agenda as an important and achievable goal.

As a result, the World Health Assembly will now require all 194 member states to develop an action plan to accelerate the elimination of avoidable blindness and report back on their progress. With 39 million people in the world still blind, this is a great achievement.

Fred said 'every eye is an eye' – he understood the huge impact that each and every eye operation has on the life of an individual and their family. The results contained in this Annual Report represent thousands of lives transformed with your support.

Looking forward, The Foundation is in an excellent position to achieve even bigger things in the coming years. We will eliminate avoidable blindness and we will improve Indigenous health and life expectancy.

Thank you. We are closer than ever to achieving Fred's dream.

Brian Doolan, CEO

Record results

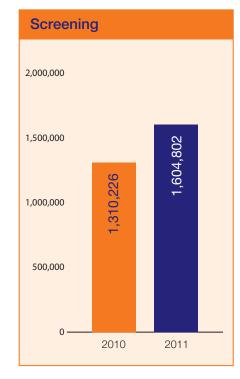
Thanks to your support, The Foundation achieved so much in 2011 – including a remarkable 282,714 cataract operations and other eye treatments.

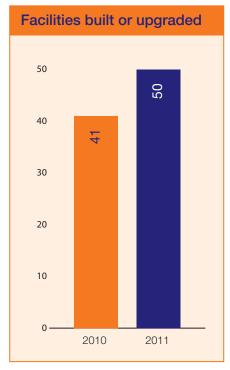
Together we can end avoidable blindness.













Where we work Australia

Fred Hollows was passionate about improving the health and life expectancy of people in Australia's Indigenous communities.

In 2011, The Foundation worked side-by-side with Indigenous and other partners to help improve health outcomes and eliminate avoidable blindness in Aboriginal communities. We also continued our efforts to close the gap in life expectancy between Indigenous and non-Indigenous Australians.

Eye health

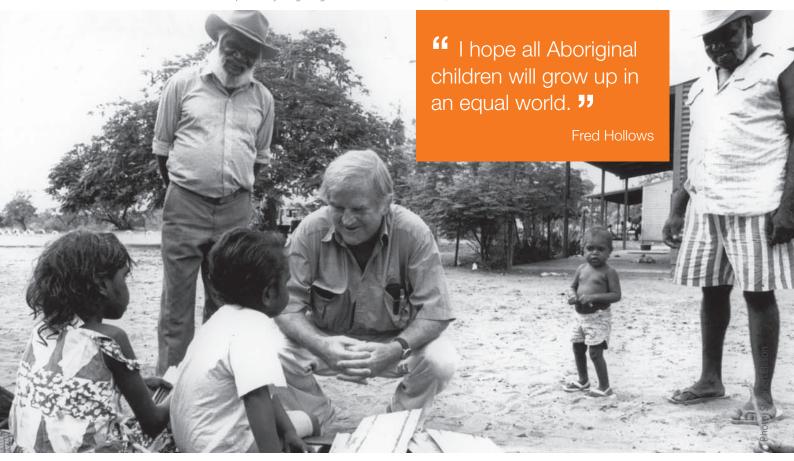
- Increased eye surgery rates for Indigenous people from the remote Central Australia and Barkly region by improving surgery scheduling and patient transport links with Alice Springs Hospital
- Screened 416 people in remote Northern Territory communities, provided optometry services and dispensed 1,014 pairs of affordable spectacles
- Funded an eye nurse who co-ordinated 189 ophthalmology and optometry consultations for people living in the remote Anangu Pitjantjatjara Yankunytjatjara (APY) Lands of South Australia

- Funded an orthoptist to provide eye health services to Indigenous people living in far west NSW
- Trained 45 community health workers to diagnose eye disorders using a slit lamp donated by The Foundation
- Delivered five non-mydriatic cameras to remote eye clinics in the Northern Territory for early detection of diabetic retinopathy
- Educated 75 children in the Northern Territory on facial cleanliness – essential to eliminate the blinding infectious disease trachoma.

Essential health care

- Funded doctors and nurses to provide health checks for 346 adults and 96 children from South Australia's APY Lands to prevent, detect and treat diseases like diabetes
- These doctors and nurses also performed growth checks on 493 Indigenous children in the APY Lands. Thirty-one toddlers with nutrition-related problems are now on growth action plans to improve their health.

Concern for individuals: Fred Hollows speaks to young Indigenous children near Broome, Western Australia.





Central Australia: Dr Tim Henderson talks with cataract patient Helen Limbiari, who received cataract surgery at Alice Springs Hospital through the Foundation-coordinated Central Australia & Barkly Integrated Eye Health Program. Having the operation means she can now continue her work as an artist in Tennant Creek.

Leadership

- Supported the Close the Gap coalition bringing public attention to the health issues facing Indigenous Australians
- Provided training to 86 Indigenous people, including health professionals, so they can better speak out on their rights and lead in their communities
- Raised the profile of important policy issues affecting Aboriginal people by supporting Indigenous organisations to form an alliance. This alliance, the Aboriginal Peak Organisations NT is now regularly consulted by the Federal and Territory governments.

Young people

- Helped a youth drop-in centre in far west NSW to build Indigenous teenagers' life skills and self-esteem.
 Up to 90 young people attended each day
- Supported school holiday programs for Indigenous students to learn about bush tucker, bush medicine and culture from their elders.

Outback NSW: Back to Bourke

Eye services in Bourke and surrounding areas in rural western NSW have been strengthened by The Foundation supporting an orthoptist to help people suffering from vision and eye movement disorders. Fred Hollows had a very special relationship with the people of the region and held regular eye clinics there.

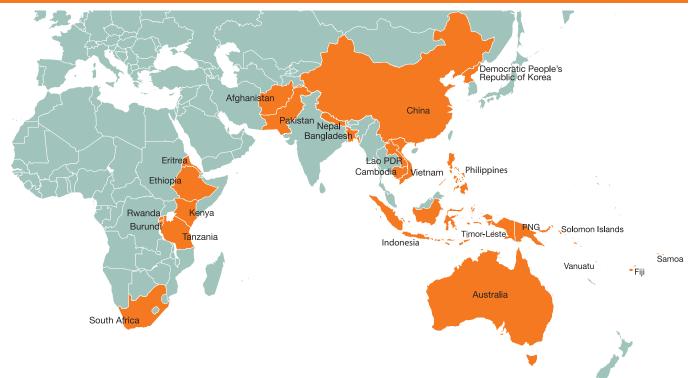
Nutrition

- Provided 230 Aboriginal infants and small children in remote Northern Territory, West Australian and Queensland communities with a nutritional supplement to combat iron deficiency
- Trained 10 community health workers to run a peer support program for mothers on healthy feeding for babies. One hundred mothers attended
- Trained seven Indigenous community health workers to improve nutrition and bring healthy food into their communities.

Women's development

- The women of the Northern Territory's Jawoyn region now have a strong voice in decisions across the region through the election of Banatjarl Women's Council – a product of long-term support for women's development provided by The Foundation
- Women from the Jawoyn region shared their experiences with the United Nations High Commissioner for Human Rights, Navanethem Pillay
- Jawoyn women came together from over 10 remote communities to discuss how traditional law can work alongside the modern legal system
- Supported the development of *Mibala Wei Art and Craft our way*, a book by the female artisans of Gulin Gulin near Katherine. Over 500 copies are now being used by women's centres and art centres in the Northern Territory to develop their own art and craft enterprises.

Where we work Around the world



Afghanistan

- Despite a difficult security situation, The Foundation continued to deliver sight saving work in Afghanistan
- Performed 729 cataract operations and 98 other sight saving or improving interventions
- Trained four surgeons, two clinic support staff and 154 community health workers
- Tested the eyes of 49,972 boys and girls in Jalalabad schools and trained 250 school teachers to detect eye disease
- Opened the Community Vision Centre at Mahtarlam Provincial Hospital and funded the salary of its first eye surgeon – eye health services are now available to the local population of 380,000 for the first time
- Screened 73,145 people
- Held three outreach eye clinics across the country.

Bangladesh: Lifesavers get to see

Every day they use their eyes to protect thousands on Bangladesh's most dangerous coastline, but many lifesavers on Cox's Beach have vision impairments. The Foundation tested the eyes of lifesavers and found one-third needed glasses. Within a day of the screening they had received them.

Bangladesh

- Program continued to grow work extended into three new districts in 2011
- Performed 4,968 cataract operations and 21,310 other sight saving or improving interventions
- Trained seven ophthalmologists, three nurses and clinic support staff and 1,271 community health workers
- Held four outreach eye clinics across the country
- Screened 74,392 people
- Delivered \$185,231 in medical equipment
- Conducted Rapid Assessment of Avoidable Blindness studies to determine the need for treatment in Natore, Tangail and Kushtia districts, where The Foundation will work from 2012
- Tested farmers, lifesavers, bus and truck drivers for eye disease and trauma and provided surgery, spectacles and protective goggles to reduce the risk of workplace accidents.

Burundi

- Trained two nurses
- Developed a plan with the Burundi Government and local partners to eliminate a backlog of 1,410 blindness cases in the country's Northern Province
- Conducted a community-wide campaign to raise public awareness about general eye health and available eye health services.

Cambodia

- Performed 5,787 cataract operations and 1,969 other sight restoring or improving interventions
- Opened Siem Reap Regional Eye Hospital near Angkor Wat, built with Foundation and AusAID funding – servicing a population of three million
- Delivered \$578,495 in medical equipment
- Helped five eye surgeons graduate from the Ophthalmology Residency Training Program, established and supported by The Foundation
- Trained 453 community health workers
- Screened 34,763 Cambodians
- Provided \$US11,000 in disaster relief after seven out of 10 provinces The Foundation works in were affected by heavy flooding
- Major support from the Australia Government through the Avoidable Blindness Initiative.

49,972

Children tested for eye disease in Afghanistan

China

- Trained 40 surgeons, 101 nurses and clinic support staff and 1,720 community health workers
- Performed 6,756 cataract operations and 51,646 other sight saving or improving interventions
- Upgraded 15 eye clinics
- Expanded work into two new provinces in southwest China
- Screened 142,681 people
- Conducted Rapid Assessment of Avoidable Blindness studies to determine blindness levels in Sichuan Province and Inner Mongolia Autonomous Region.

China: 525,000 blind in southern Sichuan

One of China's most populous regions has a blindness rate twice as high as other parts of the country, a study has revealed. In the southern region of Sichuan Province, famed for its spicy cuisine, an estimated 525,000 people are blind. The Foundation will now help build the eye health workforce so local systems can cope.

China: Around 17% of the world's blind live in China. In 2011 The Foundation began working in Sichuan Province, where cataract is a big problem.



Where we work Around the world

Democratic People's Republic of Korea

- Supported Nepal's Tilganga Institute of Ophthalmology to perform 736 cataract operations in DPRK
- Donated 6,500 intraocular lenses and an array of surgical equipment through Tilganga.

Eritrea

- Performed 6,304 cataract operations and 3,015 other sight saving or improving interventions
- Distributed 515,965 doses of antibiotics to people in trachoma-endemic districts in a large scale campaign to eradicate the infectious eye disease
- Trained one surgeon, 83 nurses and clinic support staff and 49 community health workers
- Launched a Bachelor of Nursing Science
 (Ophthalmology) degree with Asmara College Health
 Sciences, 18 students enrolled in the first year –
 building Eritrea's future eye health workforce
- Screened 74,489 people
- Delivered \$89,941 in medical equipment
- Began construction of a new outpatient department and training facilities at Berhan Eyni, Eritrea's national eye hospital.

Ethiopia

- Performed 19 cataract operations and seven other sight saving or improving interventions
- Screened 889 people
- Trained two nurses
- Contributed to a food relief program for 22,740 people in two regions as the country's hunger crisis worsened in November.

Indonesia

 Prepared to launch a new program in Indonesia, where it is estimated that around two million people are cataract blind. Much-needed eye surgery, training and medical equipment will be delivered to areas of the archipelago with the greatest need for eye health services.

515,965

Eritreans received trachoma antibiotics

Eritrea: After The Foundation removed the cataracts of Zeineb, 3, a world of possibility opened up. She can now play with other children in her village and will one day attend school.





Nepal: A patient has his eyes tested after a successful operation. Nepal is now a world leader in delivering sight restoring surgery to people living in poor, remote regions.

Kenya

- Performed 4,997 sight saving or improving interventions, including 870 cataract operations
- Trained two surgeons and 580 community health workers
- Conducted surveys to determine trachoma levels in the remote Trans Mara, Makueni and East Pokot districts. Data will be used to implement S.A.F.E – a holistic strategy combining surgical intervention with antibiotics, face washing and environmental improvements
- Began planning the construction of a new eye unit at Migori Hospital in south-western Kenya – supporting eye care services for 300,000 people
- Delivered \$131,572 in medical equipment
- Screened 19,368 Kenyans.

Lao PDR: Biggest ever campaign

The Foundation held its most successful eye screening and surgery intensive in northern Lao PDR – reaching over 8,400 people in just two months. Teams of eye health workers travelled to 300 villages to screen everyone over the age of 50. Those identified with cataract and other blinding conditions received sight restoring surgery.

Lao PDR

- Performed 2,674 sight saving and improving interventions, including 281 cataract operations
- Trained five nurses and clinic support staff
- Delivered \$18,943 in medical equipment
- Visited 300 villages to screen 8,400 people in preparation for outreach eye clinics held in the four northern provinces over two months
- Screened a total of 12,397 people.

Nepal

- Worked with partner organisation Tilganga Institute of Ophthalmology to deliver vital eye health services to the people of Nepal
- Performed 8,357 cataract and 21,553 other sight saving or improving interventions
- Trained three surgeons, 18 nurses and clinic support staff and 185 community health workers
- Held six outreach eye clinics in remote provinces
- Opened an Oculoplasty Unit at Tilganga Institute of Ophthalmology to provide surgery to fix eye deformities and abnormalities
- Delivered \$53,861 in medical equipment
- Screened 266,116 people.

Where we work Around the world

Pakistan

- Delivered eye health projects despite security concerns and an unstable environment
- Performed 24,253 cataract operations and 18,412 other sight saving or improving interventions
- Trained four surgeons and 24 nurses and clinic support staff
- Screened 303,869 people
- Constructed four eye units across the country, where thousands of childhood blindness and diabetic retinopathy patients can now get treatment
- Tested over 80,000 school children for debilitating eye conditions
- Offered the first vitro-retinal and paediatric ophthalmology fellowships at the College of Ophthalmology and Allied Vision Sciences in Lahore
- Donated 1,600 intraocular lenses for cataract surgeries on the poor in 16 remote districts
- Heavy focus on tackling the widespread problem of childhood blindness (64,000 children suffer from it) and diabetic retinopathy – through AusAID's Pakistan-Australia Subspecialty Eye Care Project.

Philippines

 Investigated opportunities to launch a program in the Philippines. Because some areas lack eye surgery facilities, people must travel long distances to receive treatment.

Rwanda

- Trained two surgeons, seven nurses and clinic support staff and 394 community health workers
- Performed 582 cataract operations and 100 other sight saving or improving interventions
- Refurbished one eye unit
- Delivered \$26,171 in medical equipment
- Screened 350 people at Gisenyi Prison and performed 25 cataract surgeries
- Screened a total of 20,859 people.

394

Community health workers trained in Rwanda

South Africa

- Performed 2,074 cataract operations and a further 129 sight saving or improving interventions
- Screened 19,003 people
- Trained one surgeon and 43 nurses and clinic support staff.

Tanzania

- Supplied \$12,735 in medical equipment
- Supported surgical outreaches where student ophthalmologists received on-the-job training, performing 155 cataract surgeries.

Pakistan: 80,000 children reached

Over 80,000 school children were screened for debilitating eye conditions like short and long-sightedness and blurred vision. Often the problem can be solved with a simple pair of spectacles, but without this help, these children miss life opportunities many take for granted.

Kenya: Six-month-old Emmanuel's eye doctor is one of only three people in his country trained to perform cataract surgery on a child's eye. The Foundation is supporting training for a fourth.





Vietnam: Following his cataract operation, Malo, 9, ran through the corridors of the eye clinic in Phu Yen. Just 24 hours earlier, he needed to be led around everywhere.

Vietnam

- Performed 15,722 cataract operations and 45,667 other sight saving or improving interventions
- Trained 10 surgeons, 53 nurses and clinic support staff and 3,487 community health workers
- Conducted a 15-district campaign to eliminate blinding trachoma – 2,753 surgeries were performed and 60 surgical sets were distributed to eye clinics
- Screened 562,419 people
- Constructed, upgraded or refurbished 19 eye health facilities – delivering services to thousands of people in remote parts of the country
- Provided \$1,716,182 in medical equipment
- Screened 881 orphans and provided spectacles and surgery for those in need
- Major funding support received from the Australian Government through the Avoidable Blindness Initiative.

Pacific region

The Foundation works with The Fred Hollows Foundation NZ on a joint program in Timor-Leste. In addition, The Fred Hollows Foundation NZ runs eye health programs across the Pacific region. Major achievements in 2011:

- Opened the National Eye Centre in Timor-Leste.
 The centre will provide sight restoring surgery to thousands of people suffering from avoidable blindness and is the first of its kind in the country
- Performed 4,786 sight saving surgeries
- Dispensed 11,203 pairs of spectacles
- Trained 26 Pacific eye health workers at the Pacific Eye Institute in Suva, Fiji (a Fred Hollows Foundation NZ initiative) and a further 18 at Divine Word University in Papua New Guinea
- Held 14 surgical outreaches across the region 1,322 sight saving operations were performed and more than 3,600 patients were screened
- Provided assessments and treatment for an average of 500 patients a month at the Diabetes Eye Clinic in Suva.

19

Medical facilities constructed or upgraded in Vietnam



2011 highlights Saving & restoring sight

Fred Hollows was deeply committed to bringing high quality eye care to people living in the world's poorest and most challenging regions, and our work continues to be inspired by his incredible legacy.

In 2011, as we furthered Fred's dream of ending avoidable blindness, The Foundation delivered more cataract operations and other eye treatments than ever before.

282,714

Cataract operations and other eye treatments performed in 2011

Thirty-five years after Fred led a nationwide trachoma survey of Aboriginal communities, we renewed our focus on tackling the disease in Indigenous Australia, Eritrea, Kenya, and Vietnam. We also worked with UK-based not-for-profit Sightsavers to provide surgeries and antibiotics in eight trachoma-endemic African countries.

We made great progress in the fight against diabetic retinopathy, a blinding condition which is overloading already inadequate eye care services in poorer parts of the world. In countries including Vietnam and Pakistan, we delivered the medical training, equipment and facilities needed to detect and treat the condition.

Screening continued to be a vital part of our work – millions of people around the world have never had their eyes checked. We screened 1.6 million people in schools, remote villages and poor communities, saving and restoring the sight of those in need.

We dispensed 34,844 free and low cost spectacles to poor children and adults living with conditions like blurred vision and short-sightedness, that can drastically reduce education and life opportunities.

It's almost impossible to say how many more people can see because of The Foundation's work in 2011, but we know the impact extends far beyond the hundreds of thousands who directly received treatment. Many more had their sight restored because of the thousands of medical workers we have trained and the eye health facilities we have built or upgraded.

The Fred Hollows Foundation has taken on a big challenge – we want to eliminate avoidable blindness, not just reduce the numbers. It's a big call, but well within reach. There's no doubt it's what Fred would expect.

Bangladesh: Cleaners who comb the beach each day at Cox's Bazar in south eastern Bangladesh are screened for eye conditions. More than half of the group needed classes



2011 highlights Research and training

In 2011, we continued Fred's legacy, supporting training for eye surgeons in some of the most remote and challenging regions.

We contributed to international research, to accelerate the elimination of avoidable blindness.

And when it meant we could increase the scope of our work, we joined forces with partners around the world that share Fred's vision.

Training the next generation

In 2011, The Foundation supported:

- Two Fred Hollows Foundation fellowships, providing opportunities for Australian junior doctors to experience ophthalmology in Indigenous communities and developing countries.
 - **Partner**: Royal Australian and New Zealand College of Ophthalmologists
- Four scholarships for ophthalmologists from developing countries to complete higher degrees at the London School of Hygiene and Tropical Medicine and the African Vision Research Institute in South Africa.

Rwanda: The Foundation's Dr Ciku Mathenge trains the next generation of eye doctors. Those being trained around the world will go on to train others and restore sight to thousands.

Research breakthroughs

Highlights in 2011 included:

- The price of sight The Foundation led a consortium of non-government organisations which engaged PricewaterhouseCoopers (PwC) to estimate the global cost of eliminating avoidable blindness by the year 2020. The resulting report gives us the basis for planning our global efforts. View the full report at www.hollows.org.au/our-work/the-price-of-sight
 - Partner: PwC
- The cost of blindness This study examined the impact of low vision on household economic circumstances and mental health in Vietnam. The results will inform NGOs working in Vietnam and local policy-makers on priorities for further investment in eye-health services.

Partner: The George Institute for Global Health

• Improving surgical outcomes – This study assessed the post-operative vision of cataract patients in China and Eritrea. The results will determine the type of follow up that is required after someone has cataract surgery – to improve future surgical outcomes.

Partner: International Agency for the Prevention of Blindness



2011 highlights Innovation

You have to impart skills and technology and help them help themselves. "

Fred Hollows



Miracle lenses: Professor Fred Hollows holds an intraocular lens made from PMMA perspex – the same material once used in aircraft windows. More than five million affordable lenses for cataract surgery have now been produced at the laboratories in Nepal and Eritrea that Fred campaigned so hard for.

In Fred's pioneering spirit, The Foundation worked with international health innovators in 2011 to develop new equipment and technology that could greatly increase the number of people in poor, remote communities receiving high quality, affordable eye care.

In 2011, highlights included:

• Low-cost fundus camera – Work began on a low-cost camera which takes pictures inside the human eye to detect conditions like glaucoma and age-related macular degeneration. The first of its kind, the non-mydriatic fundus camera is cheaper, lighter and tougher than anything on the market – allowing the delivery of affordable eye examinations to people in some of the most remote regions of the world.

Partner: Quantum Catch

• **Tele-retinal imaging** – Early detection of diabetic retinopathy is on the horizon for Indigenous people living in remote locations, using the emerging healthcare technology, tele-retinal imaging. Work began on a telecommunications system that will give eye specialists the ability to detect and monitor the conditions of patients living hundreds of kilometres away. A suite of web and software applications is also being developed to help these patients manage their health remotely.

Partners: Telehealth and Associated Medical Services Network (TEAMSnet) and University of Melbourne

Solar powered ophthalmoscope –

Ophthalmoscopes are used to examine the inside of the eye and are critical for the detection of conditions including glaucoma and diabetic retinopathy. Work began in 2011 on a low-cost solar powered ophthalmoscope that combines with an otoscope (for testing ears). This new instrument has the potential to make a difference to the lives of hundreds of thousands of people and halt their blindness before it's too late.

Partner: WJW Ltd

Our partners

The Fred Hollows Foundation could not achieve all that it does without the efforts of other like-minded partners. To these partners we would like to say thank you for your efforts in 2011.

Afghanistan

HealthNet TPO; Human Concern International; Ministry of Public Health Afghanistan.

Australia

Aboriginal Medical Services Alliance of the Northern Territory; Alice Springs Hospital; Anyinginyi Health Aboriginal Corporation; Australian Government; Central Australian Aboriginal Congress; Centre for Disease Control (Northern Territory); Diplomacy Training Program UNSW; Indigenous Literacy Foundation; Jawoyn Association; Katherine Regional Aboriginal Health and Related Services; Kimberley Aboriginal Medical Services Council; Maari Ma Health Aboriginal Corporation; Nganampa Health Council; Northern Territory Government; Queensland Health; Roper Gulf Shire Council; Royal Flying Doctor Service; Sunrise Health Service; The Northern Institute — Charles Darwin University; Vision 2020 Australia.

Bangladesh

Bangladesh Institute of Research and Rehabilitation in Diabetes, Endocrine and Metabolic Disorders; Child Sight Foundation; Government of Bangladesh; Islamia Eye Hospital; National Eye Care.

Burundi

Ministry of Public Health and HIV/AIDS; Ngozi District Hospital.

Cambodia

Association of the Blind in Cambodia; Cambodia Development Mission for Disability; Eye Care Foundation, The Netherlands; International Centre for Eyecare Education, Australia; Krusar Thmey Blind Schools; Ministry of Health; National Program for Eye Health; Provincial Departments of Health and Hospitals in: Kandal, Kampong Chhnang, Kampong Speu, Kampong Thom, Oddor Meanchey, Pailin, Phnom Penh Municipal Council, Preah Vihear, Prey Veng, Siem Reap and Sihanouk Ville; Royal Australian and New Zealand College of Ophthalmologists; University of Health Sciences of Cambodia.

China

Anyuan County People's Hospital; Chengdu Bright Eye Hospital; Gaoan City People's Hospital; Inner Mongolia Red Cross Chaoju Eye Hospital; Jianchuan County Hospital; Jiangxi Provincial Bureau of Health; Lancang County Hospital; Lanzhou Bright Eye Hospital; Ningdu County People's Hospital; Pengze County People's Hospital; People's Hospital of Nanjiang County; Poyang County People's Hospital; Taihe County People's Hospital; Xingan County People's Hospital.

DPR Korea

Tilganga Institute of Ophthalmology.

Eritrea

Ministry of Health of the State of Eritrea.

Ethiopia

Light for the World — Christoffel Development Cooperation; Amhara Regional State Health Bureau.

Kenya

Division of Ophthalmic Services; Eastern Africa College of Ophthalmologists; Homa Bay District Hospital; Kabarnet District Hospital; Migori District Hospital; Ministry of Health, Kenya; Nakuru Eye Unit; Nakuru Provincial Hospital.

Lao PDR

Ministry of Health of Lao PDR; Provincial Departments of Health and hospitals in Oudomxay, Luang Namtha, Phongsaly and Bokeo.

Nepal

Social Welfare Council Nepal; Tilganga Institute of Ophthalmology.

Pakistan

Al-Ibrahim Eye Hospital; Al-Shifa Trust Eye Hospital; College of Ophthalmology and Allied Vision Sciences; Comprehensive Eye Care Cells in Punjab, Balochistan, Sindh and KPK (Khyber Pakhtoon Khwa); Khyber Eye Foundation, Peshawar; Leyton Rahmatullah Benevolent Trust; Ministry of Health; Pakistan Institute of Community Ophthalmology; Provincial Departments of Health in Punjab, Balochistan, Sindh and KPK (Khyber Pakhtoon Khwa).

Rwanda

Gisenyi District Hospital; Kabaya District Hospital; Ministry of Health, Rwanda; Ngororero District Hospital; Shyira District Hospital.

South Africa

District hospitals: Empilisweni, Midland, Butterworth and St Patrick's; Eastern Cape Department of Health; Regional Hospitals: Frontier (Sabona Eye Centre) and St Elizabeth's.

Tanzania

Kilimanjaro Centre for Community Ophthalmology; Muhimbili University of Health Allied Sciences.

Vietnam

Ministry of Health; PACCOM (People's Aid Coordination Committee); Provincial People's Committee and Department of Health in all provinces in which we work; Vietnam National Institute of Ophthalmology (VNIO).

Global Partnerships – Research, Innovation and Training

Baker IDI Heart and Diabetes Institute; Banscott Consulting Ltd; International Agency for the Prevention of Blindness; International Centre for Eye Health; International Council for Ophthalmology Foundation; Kilimanjaro Centre for Community Ophthalmology; London School of Hygiene and Tropical Medicine; Outback Eye Service; ORBIS; PricewaterhouseCoopers; Quantum Catch; Royal Australian and New Zealand College of Ophthalmologists; South Asian Association for Regional Cooperation — Academy of Ophthalmology; TEAMSnet; The Burnet Institute; The George Institute for Global Health; The University of Melbourne; WJW Ltd; World Health Organization.

Global programs

ASSAI Consult Pty Ltd; Australian Government; Control Risks; International Agency for the Prevention of Blindness; International Centre for Eye Health (UK); International Eye Foundation (USA).

The Fred Hollows Foundation New Zealand

Pacific Islands region

Ministry of Foreign Affairs and Trade New Zealand Aid Programme; Australian Government Overseas Aid Program; World Diabetes Foundation; Counties Manukau District Health Board; Fiji Ministry of Health; Colonial War Memorial Hospital; Fiji School of Medicine; Fiji National University.

Papua New Guinea

Papua New Guinea Ministry of Health; Divine Word University; Modilon General Hospital.

Timor-Leste

Ministry of Health/Eye Health Unit; Fo Naramon Timor-Leste; Guido Valadares National Hospital; Royal Australiasian College of Surgeons/East Timor Eye Program.

Thank you

It's only because of the generosity of our supporters that we can take on the big challenges Fred set.

Our supporters

Our donors are individuals, families, volunteers, corporations, workplaces and service clubs. Every donation helps restore independence and dignity to people in need and to their families and communities. That's because \$25 is all it takes to restore sight in some of the countries where we work.

Over three in every four dollars raised by The Foundation comes from individual Australians – people committed to making Fred's dream a reality. To everyone who supported us in 2011 – thank you. Together we can restore sight and change lives.



Bequests – a lasting impact

Fred always encouraged people to "leave the world a better place".

And the world is a better place because of the generosity of the many people who left The Foundation a gift in their will in 2011.

While we are rarely able to thank the giver personally, we believe that the use of their gift is a living memorial that transforms lives.

If you are a friend or family member of someone who gave such an important gift, The Foundation wishes to say a heartfelt thank you.

For more information visit www.hollows.org.au or phone 1800 352 352.

Australian Government





The Australian Government's strategy *Development for All: Towards a disability-inclusive Australian aid program* 2009 – 2014, is designed to ensure that people with disability are comprehensively included and supported in all aspects of the aid program.

As part of this strategy, the Avoidable Blindness Initiative (ABI) aims to reduce the incidence of preventable blindness and improve quality of life for people with low vision and blindness.

In 2011, The Fred Hollows Foundation received funding through the ABI to support our work reducing avoidable blindness in seven provinces of Cambodia and the municipality of Phnom Penh, along with six provinces of Vietnam.

Pakistan: Childhood blindness is widespread in Pakistan's rural areas, but The Foundation and the Australian Government are working together to give surgeons in hard-to-reach areas the specialised skills they need to treat young people.

Thank you

Monthly giving: Miracle Club

Fred was a man of action and the decision of thousands of Australians to make monthly gifts through The Foundation's Miracle Club continued to make a real difference in 2011.

Because of you we were able to carry on Fred's work to end avoidable blindness. Your monthly gifts helped restore sight to those living in darkness.

But despite all that has been achieved, there is still so much to be done. Four out of five people who are blind don't need to be People who join the Miracle Club make a monthly gift to The Foundation. In many countries sight can be restored for as little as \$25 through an operation that takes around 20 minutes.

Thank you to our Miracle Club members. You have made a powerful commitment that is changing lives, opening the eyes of the blind around the world and offering opportunity in Australia's outback Indigenous communities.

Central Australia: Nine-year-old Kerri-Anne is from a very remote community, located far from Alice Springs. With our partners, The Foundation treated her strabismus (squint) at Alice Springs Hospital.



Thank you

Our supporters 2011

Agility Logistics

Alice Springs Hospital

Allens Arthur Robinson

Atlantic Philanthropies

Blackwoods

Cataract and Laser Surgicentre, Adelaide

Commonwealth Department of Health and Ageing

Ernst & Young

Get 2020 Alliance

Gilbert + Tobin Lawyers

Hawaiian Group

Himalayan Cataract Project, USA

International Coalition for Trachoma Control

International Council of Ophthalmology

JBHiFi

JCDecaux

Jetmaster

Melbourne Grammar School

Ministries of health and ministries of foreign affairs in the countries where we work

National blindness prevention programs and committees in the countries where we work

Pacific Eye Institute

PPS Internet

PwC

QANTAS Foundation

Rapid Induct

Because of your support, sight is being restored to more people each day. I can't thank you enough for your generosity. "

Gabi Hollows, Founding Director

Rotary clubs of Australia

Salmat

SBS

Specsavers

Standard Chartered Bank

Stiftung Nord-Sud

Taguchi Mail

The Healing Tree

The Miller Foundation

The Task Force for Global Health

Tilganga Institute of Ophthalmology

Vietnam National Institute of Ophthalmology

Vision 2020 Australia and its members

Wavelength International

Wild Women on Top

World Nomads/Footprints

Zhongshan Ophthalmic Center

 $\begin{tabular}{ll} \textbf{Vietnam}: An old woman from central Vietnam smiles - she can now see after a long absence of sight. \end{tabular}$



Values in action



Fred's approach: Doing good work the right way.

Fred Hollows was a dedicated humanitarian and egalitarian. As an avid hiker, he loved the outdoors and truly valued the environment. Inspired by Fred's spirit, The Foundation is committed to fostering fair, diverse and sustainable workplace practices.

Environment

In 2011, The Foundation continued to reduce the organisation's environmental impact.

Energy consumption

Along with the Sydney head office, the new Melbourne office now operates on 100 per cent green power. In 2011 the Sydney office again received a 5 Star energy rating for its NABERS Green Office Environmental Assessment, while the Darwin office received 4 Stars in its first year. The Foundation continued to support CitySwitch Green Office, an Australia-wide program encouraging office tenants to increase their energy efficiency.

Recycling

All of our offices now use 100 per cent recycled paper, including for marketing materials. Staff were encouraged to minimise paper use and recycle when possible. The Foundation offered supporters the option of communication via email.

Commuting

Sydney staff were encouraged to cycle to work through the installation of a bike rack and the provision of bike repair equipment.

Innovation

In an effort to reduce the need for travel, video conferencing operated between the Darwin, Sydney and Melbourne offices. Staff used Skype to make free voice and video calls to overseas staff.

Reconciliation

The Foundation's vision for reconciliation is grounded in Fred's deep commitment to, and respect for Indigenous people. In 2011 we:

- Continued to take eye care to some of Australia's most remote Indigenous communities and helped build strong and sustainable health systems
- Sent a submission made by Foundation staff to an expert panel on proposed reforms to recognise Aboriginal and Torres Strait Islander people in the Constitution. A report of recommendations has been handed down to the Australian Government
- Celebrated Indigenous Australian culture and promoted cultural awareness to staff
- Actively supported Indigenous campaigns and events including 'Close the Gap' and NAIDOC Week
- Revised our Reconciliation Action Plan (RAP) to include new goals for building relationships with Indigenous Australians, celebrating culture, and providing new training and employment opportunities.

Evaluations and lessons learnt

In addition to regular monitoring of all programs, The Foundation conducts periodic evaluations of our activities. These provide The Foundation, implementing partners and other stakeholders with an opportunity to assess our progress towards goals, make adjustments, and draw out lessons that can inform future work.

In 2011, The Foundation undertook mid-term reviews of two projects in Vietnam, one in Bangladesh and one in China. Each project was performing well and the reviews provided recommendations to enhance progress in the remaining timeframes. To read more about these evaluations, visit www.hollows.org.au/about-us/lessons-learnt

Don't ever 'half do' a job, don't ever compromise. Slog away until you get the job done. Fred Hollows

Governance

The Board of Directors

The Foundation is a not-for-profit company limited by guarantee and governed by a voluntary Board. In 2011 there were 11 Directors, most of whom (including the four Office Bearers) are directly elected from and by members at the Annual General Meeting.

Up to one-third of Directors may be appointed by the Board itself. Appointees must be directors or trustees of 'Fred Hollows' entities based in other countries, or people who will add significantly to the achievement of The Foundation's strategic goals. In 2011 there was one appointed Director – from The Fred Hollows Foundation New Zealand.

With the exception of Gabi Hollows who occupies a special position as 'Founding Director' and has the right to lifetime membership, Office Bearers and Directors are elected or appointed for three year terms and the Constitution sets limits on the maximum consecutive period people may serve on the Board.

The role of the Board

The Board is the trustee of the founding spirit and vision of The Foundation, and responsible for its good governance. It operates in accordance with principles and practices set out in its Corporate Governance Charter which is available on the website. The Board meets at least quarterly and:

- Sets strategic directions and policies
- Approves and monitors budgets, and ensures appropriate financial and risk management strategies
- Oversees and protects the broader resource base of the organisation
- Ensures compliance with relevant standards, regulations and reporting requirements
- Provides accountability to members and stakeholders
- Appoints, supports and monitors the performance of the CEO who is charged with the executive management of The Foundation.

Committees

The Board has established four committees which report directly to it.

- Two of these committees support specific elements of the Board's governance responsibilities – the Governance and Nominations Committee and the Finance and Audit
- Two provide strategic advice to the Board on program development – the Medical Advisory Committee and the Program Advisory Committee.

In addition, there are fundraising committees in Melbourne and Brisbane which assist with community promotion of The Foundation and fundraising. These committees report to Management.

Members

The Foundation is a membership-based organisation. The goal is to have a diverse membership to reflect the democratic spirit of Fred who attracted the support of people from all walks of life. Our members are generous in sharing their wide range of skills and experience with the Board and staff. They form the inner circle of The Foundation's family. As part of the Corporate Governance Charter, Directors acknowledge the special trust placed in them by members and their right to hold the Board to account.

Management and staff

At the end of 2011, The Foundation had 94 paid staff and around 20 regular volunteers based in Australia's six offices – Sydney, Melbourne, Brisbane, Darwin, Katherine, and Alice Springs. There were also 88 staff based in developing countries where The Foundation has programs.

As of December 2011, the Executive Management Group was comprised of: Brian Doolan – CEO, Betty Hounslow – Deputy CEO & Director of Governance and Planning, David Britton – Director of Public Affairs, Ram Neupane – Director of Business Operations, Lesley Podesta – Director of Global Partnerships, Virginia Sarah – Director of Strategic Initiatives, Shelley Tate – Director of People and Organisational Development, and Veronica Bell – Acting-Director of Programs.

The other Divisional Managers were: Jenny Bond – People and Development, Joe Boughton-Dent – Communications and Community Education, Bill Kerton – Information Management, Ronak Kumarage – Finance, Joy McLaughlin – Indigenous Program, Flovir Miniano – Administration, and Nicola Stewart – Marketing and Fundraising.

Representation/links with other bodies

The Foundation is:

- A member of the Board of Trustees of the International Agency for the Prevention of Blindness (IAPB)
- A partner in 'VISION 2020: The Right to Sight' a global partnership between the IAPB and the World Health Organization with the goal of eradicating all forms of avoidable blindness by the year 2020
- A member of Vision 2020 Australia
- A member of the Australian Council for International Development, the national peak body of international development NGOs, and a signatory to its Code of Conduct.
- A member and the prime contract holder of the Vision 2020 Australia Global Consortium, an unincorporated joint venture of nine Australian eye health agencies that work internationally
- A signatory and supporter of the 'Make Poverty History' campaign which aims to achieve the United Nations' Millennium Development Goals by 2015
- A member of the Steering Committee for the 'Close the Gap' campaign which aims to overcome the difference in life expectancy between Indigenous and non-Indigenous Australians.

Board of Directors



Les Fallick - Chair

Les was elected to the Board as Chair in 2010. He is the founder and Non-Executive Chairman of Principle Advisory Services Pty Ltd and a Director of Infrastructure Capital Group and Continuity

Capital. An economist, Les has worked in the government, the private sector, tertiary education and the union movement, and authored two books. He has considerable experience in the not-for-profit sector – including as past Chairman of the Carbon Advisory Board for Greening Australia.



Michael Johnson – Deputy Chair

Michael has been part of the Board since its establishment in 1995 with the exception of one year, and is a member of the Governance and Nominations and the Finance and

Audit committees. Michael is an Associate Professor in the School of Social Science and International Studies at the University of NSW, specialising in development studies.



Sarah Elliott – Honorary Secretary

Sarah has served on the Board since 2005. She is Chair of the Program Advisory Committee and a member of the Finance and Audit Committee. Sarah previously

worked at The Foundation in the International Programs team and is now a Principal Policy Analyst with the Department of Human Services, Housing NSW. She holds a Masters of Social Work and Social Policy.



Graham Skeates – Honorary Treasurer

Elected to the Board as Treasurer in 2010, Graham brings almost 40 years experience in the accounting profession and financial

services industry. He helped launch the Financial Services Accountants Association of Australia, and was the inaugural president. Graham chairs the Finance and Audit Committee.



Robert Dalziel

Bob was first elected to the Board in 2004. He is a member of the Governance and Nominations Committee and the Victorian Fundraising Committee. Bob has over 30 years experience in retail,

logistics, travel, marketing, telecommunications and the health care industry. He is the Chair of several companies and also a Director of the Melbourne Rebels Super Rugby franchise.



Howard Davies

Howard has served on the Board since 1998, during which time he was Treasurer and Chair of the Finance and Audit Committee for six years. He was re-elected as an ordinary Director in 2010

and is a member of the Governance and Nominations Committee and The Foundation's representative on the boards of FHF UK and FHF New Zealand. Howard has had a 40-year career in business, specialising in the insurance brokerage industry.

Board of Directors



Peter Hearl

Peter joined the Board in 2011 and is a member of the Governance and Nominations Committee. He has a wealth of business experience in the Asia Pacific region and has worked extensively across Europe,

Africa, the Americas, Australia and New Zealand. His roles include executive appointments with Yum Brands (the world's largest restaurant company), Pepsico and Exxon (Esso).



Gabi Hollows

Gabi is the Founding Director and has served on the Board since its establishment. She graduated as an orthoptist in 1972 and travelled with Fred Hollows for three years on the National Trachoma and Eye

Health Program. Gabi married Fred in 1980 and together they had five children. Gabi has been declared one of Australia's "100 Living National Treasures" and has an Advance Australia Award (Community Service) and a Centenary Award from the Australian Government. Gabi is the Patron of The Foundation's Miracle Club and undertakes extensive speaking engagements for the organisation.



Brent Impey

Brent Impey is on the board of FHF New Zealand. A leading media executive in New Zealand for many years, Brent has held numerous roles including as CEO of MediaWorks NZ Ltd. Prior to this

Brent practiced as a lawyer for 15 years, specialising in media law.



Dr Jamie La Nauze

Jamie joined the Board in 2010. He is Chair of the Medical Advisory Committee. He trained as an ophthalmic surgeon in Melbourne and Cambridge (UK), and has a Masters in Clinical Epidemiology.

Jamie is a fellow of the Royal Australian and New Zealand College of Ophthalmologists, has written numerous papers on eye health, and contributed to a book on The Foundation's work. Jamie's association with The Foundation goes back to its beginnings when he was part of the inaugural Medical Directorate developing surgical skills through workshops in Vietnam, Cambodia and China.



Dr Stephanie Young

A colleague of Fred's, Stephanie joined the Board in 2006 and is a member of the Medical Advisory Committee. She accompanied Fred on his first trip to Vietnam while training as a registrar at Prince of

Wales Hospital and worked in clinics in Bourke and on Thursday Island. Stephanie is an ophthalmologist, a fellow of the Royal Australian and New Zealand College of Ophthalmologists, and Medical Officer at the Concord Repatriation General Hospital in Sydney.

The Directors would also particularly like to thank a number of non-Directors who served on Board Committees during the year:

- Christine Hawkins Finance and Audit Committee
- Jo Thomson and Kate Gilbert Program Advisory Committee
- Dr Paul Torzillo, Dr Sanduk Ruit, Dr David Moran and Dr Katherine Smallcombe – Medical Advisory Committee.

The full Directors' Report for 2011 is available on The Foundation's website **www.hollows.org.au** or upon request by emailing Betty Hounslow at **bhounslow@hollows.org** or phoning **02 8741 1900**.



Independent Auditor's Report to the Directors of The Fred Hollows

We have audited the attached Summary of Financial Reports of The Fred Hollows Foundation ("the Summary") for the year ended 31 December 2011. The financial information contained in the Summ has been extracted from the Financial Report of The Fred Hollows Foundation for the year ended 31 December 2011, upon which we expressed an unmodified audit opinion.

The Responsibility of the Directors for the Summary of Financial Reports

The directors of The Fred Hollows Foundation are responsible for the preparation of the Summary and for such internal controls as the directors determine are necessary to enable the preparation of the Summary that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our audit of the financial report of The Fred Hollows Foundation was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report was free from material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal controls and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected. For a better understanding of the scope of our audit of the financial report of The Fred Hollows Foundation; this opinion should be read in conjunction with our adolopinion on The Fred Hollows Foundation; financial report for the year ended 31 December 2011. We have not performed audit procedures subsequent to the issuing of our audit opinion on the financial report of The Fred Hollows Foundation.

In respect to our opinion on the attached Summary, we have undertaken procedures to form an opinion as to whether, in all material respects (where materiality is related to The Fred Hollows Foundation's financial report), the financial information has been properly extracted from the audited financial report of The Fred Hollows Foundation discussed above.

We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the Summary is free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Liability limited by a scheme approved under

■ ERNST & YOUNG

Independence

In conducting our audit we have met the independence requirements of Australian professional accounting bodies.

. In our opinion, the Summary of Financial Reports of The Fred Hollows Foundation is properly extr from the audited financial report of The Fred Hollows Foundation for the financial year ended 31 December 2011.

Basis of Accounting

The Summary of Financial Reports is prepared to assist the directors of The Fred Hollows Foundation to meet the requirements of the Australian Council for International Development (ACFID) Code of Conduct. The summary has been extracted from the audited financial report of The Fred Hollows Foundation for the financial year ended 31 December 2011 which was prepared in accordance with Australian Accounting Standards and the Corporations Act 2001.

Ernst Young Ernst & Young

Mostrum Nigel Stevenson

An independent audit of The Fred Hollows Foundation's financial accounts for 2011 was conducted by:

Nigel Stevenson (Partner)

Ernst and Young 680 George Street Sydney NSW 2000 +61 2 9248 5555

The Summary Financial Reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au. The full financial report can be obtained at

www.hollows.org.au/about-us/annual-reports

ERNST & YOUNG

Auditor's Independence Declaration to the Directors of The Fred Hollows

In relation to our audit of the financial report of The Fred Hollows Foundation for the period ended 31 December 2011, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

Ernst & Young

Mother Nigel Stevenson Partner

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For the year ended 31 December 2011

(All figures in Australian dollars)

Where the money comes from

Community and Corporate Support Income received from the Australian public and corporations, in the form of public donations, project grants, fundraising and bequests.	34,776,596
AusAID Grants received from the Australian Government's overseas aid program	6,445,552
Other Australian Government Departments and Agencies Grants received from other Government Departments for	283,917

International Corporations and Trusts

Grants received from other Government Departments for Indigenous programs

2,525,707

Grants received from Trusts & Foundations for International & Indigenous programs

Net Gains/(losses) on investments at fair value	588,874
Other Income	329,889

TOTAL 44,950,535

How the money is spent

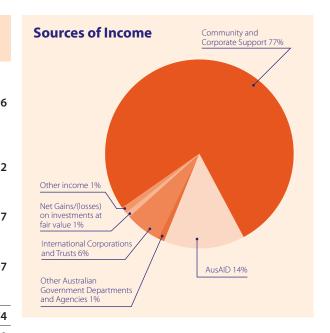
Programs		29,235,461
Africa	7,119,672	
South East and East Asia	11,707,523	
South Asia	3,519,792	
Indigenous Australia	6,888,474	
Community Education		2,362,664
Fundraising Expenses Public & Government/Multilateral fundraising		8,518,215
Operating Expenses Accountability and Administration		2,622,097

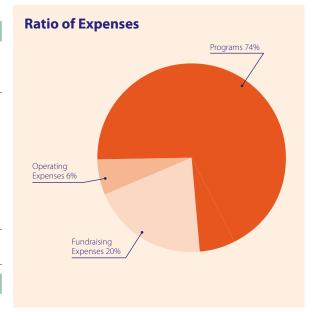
42,738,437

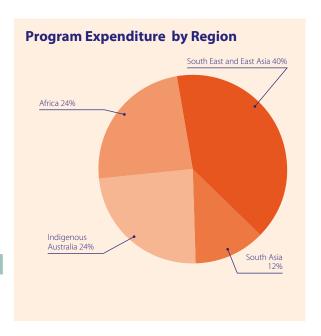
"Programs" includes expenditure on our development work across both international and Indigenous programs, as well as a small amount of expenditure on emergency relief, along with community education, which includes staff time and outlays involved in providing community information and raising awareness around eye and Indigenous health issues as well as broader international development issues. "Fundraising expenses" are the costs associated with attracting more support through donations and sponsorships, and includes items such as advertising, mail-outs, the toll-free phone line and processing of donations. "Operating expenses" covers the administrative and other costs inherent in running an organisation, including staff time in areas such as finance, human resources, information technology and administration, insurance premiums, legal and professional fees, and office supplies and other running costs.

Where the program money is spent

Africa	7,119,672
South East and East Asia	11,707,523
South Asia	3,519,792
Indigenous Australia	6,888,474
TOTAL	29.235.461







Statement of Comprehensive Income

For the year ended 31 December 2011

	Dec 2011	Dec 2010
	\$	
REVENUE		
Donations & Gifts		
- Monetary	24,723,145	21,122,498
Bequests & Legacies	10,053,451	8,703,822
Grants		
- AusAID	6,445,552	5,710,432
- Other Australian Government Departments	283,917	331,009
- Corporate/trusts	2,525,707	2,555,380
Net Gains/(losses) on investments at fair value	588,874	247,628
Other Income	329,889	(27,515
Total Revenue	44,950,535	38,643,254
EXPENDITURE		
International aid and development programs expenditure		
International Programs		
- Funds to international programs	17,858,617	14,502,38
- Program support costs	4,488,370	3,953,70
Community education	1,805,972	1,655,79
Fundraising costs		
- Public fundraising	6,446,038	5,328,57
- Government, multilateral and private	65,111	62,420
Accountability and administration	2,004,277	1,576,687
Total international aid and development programs expenditure	32,668,385	27,079,569
Domestic aid and development programs expenditure		
Domestic Programs	6,888,474	5,778,20
Community Education	556,692	518,394
Fundraising costs	2,007,066	1,687,80
Accountability and administration	617,820	493,62
Total domestic aid and development programs expenditure	10,070,052	8,478,02
Total Expenditure	42,738,437	35,557,596
Net surplus/(deficit) of income over expenditure	2,212,098	3,085,658
Other comprehensive income	-	-
Total comprehensive income(deficit) for the period	2,212,098	3,085,658

^{*} During the financial years 2011 and 2010 The Fred Hollows Foundation had no transactions for International Political or Religious Proselytisation Programs. No Non-monetary Donations or Gifts were received during 2011 and 2010

Statement of Financial Position

As at 31 December 2011

ASSETS Current Assets Cash and cash equivalents Other interest bearing deposits Trade and other receivables Prepayments Total Current Assets	\$ 2,303,412 16,377,410 2,584,442 415,536	\$ 3,384,210 8,354,561
Current Assets Cash and cash equivalents Other interest bearing deposits Trade and other receivables Prepayments	16,377,410 2,584,442	
Cash and cash equivalents Other interest bearing deposits Trade and other receivables Prepayments	16,377,410 2,584,442	
Other interest bearing deposits Trade and other receivables Prepayments	16,377,410 2,584,442	
Trade and other receivables Prepayments	2,584,442	8,354,561
Prepayments		
	415 536	4,015,908
Total Current Assets	113,550	365,317
	21,680,800	16,119,996
Non Current Assets		
Financial assets at fair value	6,906,398	7,245,020
Property, plant and equipment	2,285,216	1,956,553
Total Non Current Assets	9,191,615	9,201,574
TOTAL ASSETS	30,872,414	25,321,569
LIABILITIES		
Current Liabilities		
Trade and other payables	11,364,245	7,937,465
Borrowings	_	281,581
Provisions	697,742	549,849
Total Current Liabilities	12,061,987	8,768,895
Non Current Liabilities		
Provisions	135,723	91,203
Deferred liability	228,928	227,793
Total Non Current Liabilities	364,651	318,996
TOTAL LIABILITIES	12,426,638	9,087,891
NET ASSETS	18,445,776	16,233,678
EQUITY		
Accumulated Funds	18,445,776	16,233,678
TOTAL EQUITY	18,445,776	16,233,678

^{*} At the end of the financial years 2011 and 2010 The Fred Hollows Foundation had Nil balances for Current Assets Inventories, Assets held for sale and Other financial assets, for Non Current Assets Trade and other receivables, Investment property, Intangibles and Other non-current assets, for Current Liabilities Net current tax liabilities, Other financial liabilities and Other, for Non Current Liabilities Other financial liabilities and Other. The Foundation had Nil balances for other Reserves at the end of the 2011 and 2010 financial years.

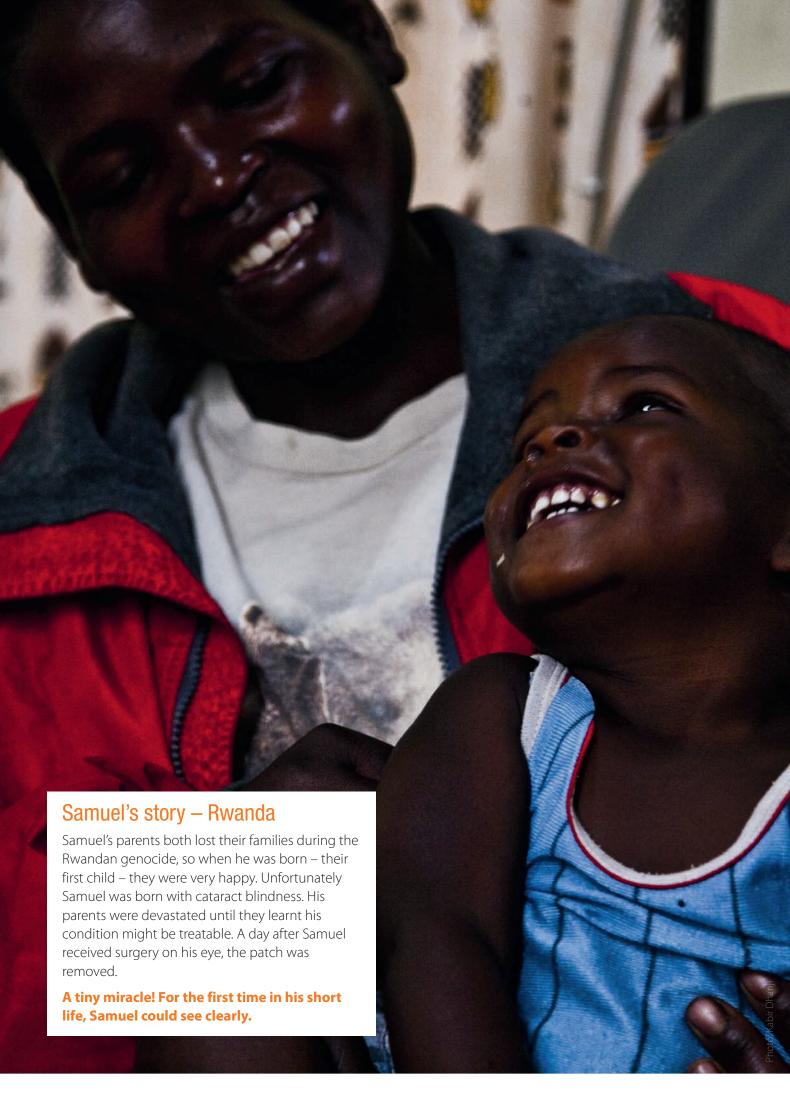
Statement of Changes in Equity

For the year ended 31 December 2011

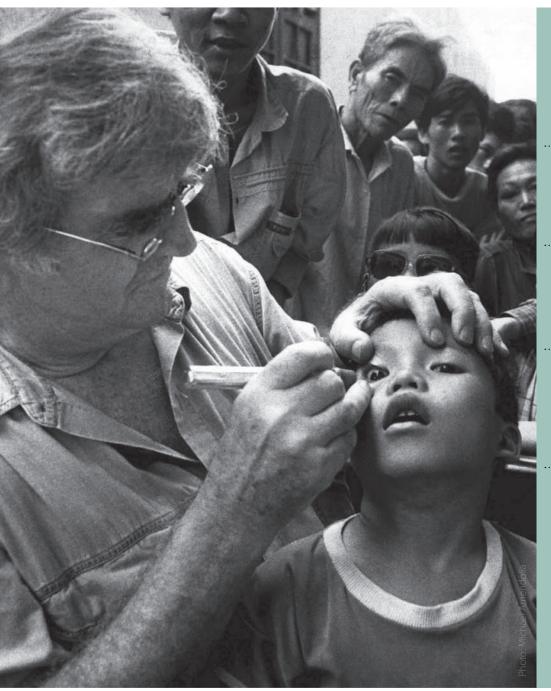
	Accumulated funds
	\$
Balance at 1 January 2011	16,233,678
Surplus for the year	2,212,098
Other comprehensive income	-
Total comprehensive income for the period	2,212,098
As at 31 December 2011	18,445,776
	Accumulated funds
Balance at 1 January 2010	13,148,019
Surplus for the year	3,085,658
Other comprehensive income	_
Total comprehensive income for the period	3,085,658
As at 31 December 2010	16.233.678

Table of Cash Movements for Designated Purpose

No single appeal or other form of fundraising for a designated purpose generated 10% or more of total income for the year ended 31st December 2011.



Record results for 2011



282,714

Cataract operations and other eye treatments

10,757

Clinical and support staff trained

50

Medical facilities built or renovated

\$3.38 million

Equipment delivered for use in developing countries

1,604,802

People screened and provided with eye health support

Vietnam: Australian eye surgeon Professor Fred Hollows examining the eye of Tran Van Giap at the Vietnamese National Institute of Ophthalmology in Hanoi.

Thank you!

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